

GRAND HAVEN CHARTER TOWNSHIP BOARD
MONDAY, APRIL 27, 2015

WORK SESSION – CANCELED

REGULAR MEETING – 7:00 P.M.

- I. CALL TO ORDER
- II. PLEDGE TO THE FLAG
- III. ROLL CALL
- IV. APPROVAL OF MEETING AGENDA
- V. CONSENT AGENDA
 1. Approve April 13, 2015 Regular Board Minutes
 2. Approve Payment of Invoices in the amount of \$139,684.02 (*A/P checks of \$54,707.93 and payroll of \$84,976.09*)
 3. Approve Bid Specifications for Re-decking Mill House Bayou Boardwalk (493')
- VI. PRESENTATIONS
 1. Ottawa County Update, Roger Bergman – County Commissioner
 2. 2014 Financial Audit
- VII. PUBLIC HEARING – Dangerous Building (172nd Ave, 70-03-33-300-015)
- VIII. OLD BUSINESS
 1. Dangerous Building (172nd Ave, 70-03-33-300-015)
- IX. NEW BUSINESS
 1. Brighamwood Sub No. 2 – Final Plat Approval
- X. REPORTS AND CORRESPONDENCE
 1. Correspondence
 2. Committee Reports
 3. Manager's Report
 - a. March Legal Review
 4. Others
- XI. EXTENDED PUBLIC COMMENTS/QUESTIONS ON NON-AGENDA ITEMS ONLY
(*LIMITED TO THREE MINUTES, PLEASE.*)
- XII. ADJOURNMENT

NOTE: The public will be given an opportunity to comment on any agenda item when the item is brought up for discussion. The supervisor will initiate comment time.

**GRAND HAVEN CHARTER TOWNSHIP BOARD
MONDAY, APRIL 13, 2015**

WORKSESSION – 6:00 p.m.

1. Grand Haven City Mayor McCaleb and City Manager McGinnis provided a PowerPoint presentation on the proposed upgrade for Waterfront Stadium within the City.
2. Harbor Transit Manager Manderscheid and Consultant Swartout provided a PowerPoint Presentation on Harbor Transit.

REGULAR MEETING

I. CALL TO ORDER

Supervisor French called the regular meeting of the Grand Haven Charter Township Board to order at 7:00 p.m.

II. PLEDGE TO THE FLAG

III. ROLL CALL

Board members present: French, Larsen, Kieft, Behm, Hutchins, Meeusen, and Redick.

Board members absent:

Also present was Manager Cargo.

IV. APPROVAL OF MEETING AGENDA

Motion by Clerk Larsen and seconded by Trustee Behm to approve the meeting agenda.
Which motion carried.

V. APPROVAL OF CONSENT AGENDA

1. Approve March 23, 2015 Regular Board Minutes
2. Approve Payment of Invoices in the amount of \$799,337.46 (A/P checks of
3. \$690,144.83 and payroll of \$109,192.63)
4. Approve OCRC Project Cost Estimate Agreement for Subdivision Road Resurfacing (\$377,520)
5. Approve Low Bid for the Hidden Creek Lift Station Rehabilitation Project from Franklin Holwerda Company (\$52,895)

Motion by Supervisor French and seconded by Trustee Hutchins to approve the items listed on the Consent Agenda. **Which motion carried.**

VI. PRESENTATION

Loutit District Library Director Martin and Township Library Representatives Robertson and Lannon provided a presentation on the Loutit District Library Authority.

VII. OLD BUSINESS

1. **Motion** by Supervisor French and supported by Trustee Meeusen to approve and adopt the request to rezone parcels 70-03-33-400-011 and 70-03-33-400-012 from Agricultural (AG) to Industrial (I-1) based on the application meeting applicable zoning requirements and standards of the Grand Haven Charter Township Zoning Ordinance, Master Plan, and Future Land Use Map. This is a second reading. **Which motion carried**, as indicated by the following roll call vote:

Ayes: Larsen, Hutchins, Kieft, Meeusen, Redick, Behm, French

Nays:

Absent:

2. **Motion** by Trustee Redick and supported by Trustee Hutchins to approve and adopt the proposed Zoning Text Amendments Ordinance (draft date 2-6-2015) addressing clerical revisions. This is a second reading. **Which motion carried**, as indicated by the following roll call vote:

Ayes: Behm, Hutchins, Meeusen, Redick, Kieft, French, Larsen

Nays:

Absent:

3. **Motion** by Clerk Larsen and supported by Trustee Behm to approve and adopt proposed amendment to the Retiree Health Insurance Coverage and Costs Ordinance, by amending Section 1A concerning potential eligibility, and to establish an effective date, which will eliminate this benefit for all full-time, non-union staff. This is a second reading. **Which motion carried**, as indicated by the following roll call vote:

Ayes: Kieft, French, Meeusen, Behm, Hutchins, Larsen, Redick

Nays:

Absent:

VIII. NEW BUSINESS

None

IX. REPORTS AND CORESPONDENCE

a. Correspondence was reviewed

b. Committee Reports

c. Manager's Report

i. Cargo noted that the 2015 Chamber Annual Dinner was scheduled for Thursday, May 7th at the Spring Lake Country Club and to forward any RSVPs to Cargo by April 20th.

ii. March Enforcement Report

iii. March Building Report

iv. March DPW Report

d. Others

X. PUBLIC COMMENTS

None.

XI. ADJOURNMENT

Motion by Trustee Behm and seconded by Trustee Meeusen to adjourn the meeting at 7:22 p.m. **Which motion carried.**

Respectfully Submitted,

Laurie Larsen
Grand Haven Charter Township Clerk

Karl French
Grand Haven Charter Township Supervisor



Manager's Memo

DATE: April 20, 2015

TO: Township Board

FROM: Bill

RE: Mill House Bayou Boardwalk - Approve Bid Documents

As you may recall, GHT budgeted \$42,250 to re-deck and repair the Mill House Bayou boardwalk, adjacent to Mercury Drive.

Pursuant to the Township's policy on capital purchasing, prior to going to bid on projects in excess of \$15,000, the bid specification shall be approved by the Township Board. However, the Board instructed staff that the actual bid specifications were no longer to be included in the Board packets, rather the specifications would be made available at the Board meeting. (*This was done to save "paper" and reduce costs.*)

Therefore, plans and bid specifications for the proposed bid specifications for re-decking the Mill House Bayou boardwalk (493') will be available for review at the April 27th Board meeting. Staff also note that the construction schedule proposes the following:

- | | |
|---|---------------------------------|
| ➤ April 27 th | Board approval of bid documents |
| ➤ April 29 th through May 19 th | Bid Advertisement |
| ➤ May 19 th | Bid Opening |
| ➤ May 26 th | Board awards the bid |
| ➤ October 30 th ⁱ | Construction completion. |

If there are no objections to plans or specifications, the following motion can be offered:

Move to approve the proposed plans and specifications for the proposed maintenance and repairs to the Mill House Bayou boardwalk adjacent to Mercury Drive and to instruct staff to proceed forward with bid process.

If you have any questions or comments, please contact either Cargo or VerBerkmoes.

ⁱ No work July 3rd to 4th or during the Coast Guard Festival (*i.e., July 24th to August 2nd*)



COUNTY OF OTTAWA, MICHIGAN

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014



Vredeveld Haefner LLC

Grand Haven Charter Township

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INDEPENDENT AUDITORS' REPORT

April 15, 2015

Members of the Board of Trustees
Grand Haven Charter Township
Grand Haven, Michigan

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Grand Haven Charter Township (the Township), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Township, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 8 and the information on pages 37 through 40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Uredaxeld Haefner LLC

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of Grand Haven Charter Township (the Township), we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the financial statements and notes to the financial statements.

Financial Highlights

- The Fire/Rescue Department reached a new record in terms of emergency responses with 1,074. The related increase in costs will be offset by a new property tax for Fire/Rescue equal to 1.90 mills that voters passed in August 2014 to be available for 2015 spending.
- The Township resurfaced about 4.54 miles of roadways in 2014 at a cost of approximately \$544,000.
- The Township's pathway system had maintenance costs (i.e., resurfacing and boardwalk replacements) totaling about \$208,000.
- Police Service activity increased with fine revenues approaching \$60,000.
- The DDA fund completed the 172nd Ave resurfacing project including the replacement of the water main at a cost of approximately \$1.9 million.
- Construction activity continued to increase to almost \$22 million of new construction with the addition of 66 new single family homes, 89 remodels, and 15 additions.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Grand Haven Charter Township's financial statements. The Township's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Township's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Township's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Township is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences, accrued interest, etc.).

Both of the government-wide financial statements distinguish functions of the Township that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Township include general government, public safety, public works, community and economic development, and culture and recreation activities. The business-type activities of the Township include the water and sewer systems.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Township, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Township can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Township maintains six individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, municipal street fund, and fire protection fund which are considered major funds.

Data is combined into a single aggregated presentation for the other governmental funds. Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements and schedules*.

The Township adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison schedules have been provided herein to demonstrate compliance with those budgets.

Proprietary funds. The Township maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Township uses internal service funds to account for its other post employment benefits and information technologies services. Because these services primarily benefit the Township's governmental rather than business-type functions, they have been included within the governmental activities in the government-wide statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer funds, which are considered to be major funds of the Township. The internal service fund is included as a single column in the proprietary fund financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resource of those funds are *not* available to support the Township's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This consists of this management discussion and analysis, major fund budgetary schedules, and schedules of funding progress for the retiree health plan.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Township, assets exceeded liabilities by \$15,672,005 at the close of the most recent fiscal year. A summary of net position is as follows:

	Net Position					
	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Current and other assets	\$5,952,859	\$5,740,727	\$3,183,547	\$3,486,041	\$9,136,406	\$9,226,768
Capital assets	6,316,683	4,976,119	13,812,382	14,245,488	20,129,065	19,221,607
Total assets	<u>12,269,542</u>	<u>10,716,846</u>	<u>16,995,929</u>	<u>17,731,529</u>	<u>29,265,471</u>	<u>28,448,375</u>
Long-term liabilities outstanding	1,536,936	1,646,019	7,289,243	7,934,241	8,826,179	9,580,260
Other liabilities	794,554	751,925	903,620	872,173	1,698,174	1,624,098
Total liabilities	<u>2,331,490</u>	<u>2,397,944</u>	<u>8,192,863</u>	<u>8,806,414</u>	<u>10,524,353</u>	<u>11,204,358</u>
Deferred inflows of resources-taxes	2,892,410	2,567,214	176,703	134,754	3,069,113	2,701,968
Net position:						
Net investment in capital assets	4,881,683	3,391,119	5,908,670	5,709,916	10,790,353	9,101,035
Restricted	308,622	403,752	14,641	13,280	323,263	417,032
Unrestricted	1,855,337	1,956,817	2,703,052	3,067,165	4,558,389	5,023,982
Total net position	<u>\$7,045,642</u>	<u>\$5,751,688</u>	<u>\$8,626,363</u>	<u>\$8,790,361</u>	<u>\$15,672,005</u>	<u>\$14,542,049</u>

A significant portion of the Township's net position (29 percent) reflects unrestricted net position which is available for future operations while the largest portion of net position is invested in capital assets (e.g., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Township uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The government's net position increased by \$1,129,956 during the current fiscal year.

	Changes in Net Position					
	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Revenue:						
Program revenue:						
Charges for services	\$ 710,097	\$ 596,374	\$2,447,616	\$2,350,802	\$3,157,713	\$2,947,176
Operating grants and contributions	-	-	-	-	-	-
Capital grants and contributions	1,378	60,563	242,635	231,460	244,013	292,023
General revenue:						
Property taxes	2,712,998	3,056,312	132,606	179,764	2,845,604	3,236,076
State sources	1,185,378	1,133,736	-	-	1,185,378	1,133,736
Unrestricted investment earnings	18,130	9,674	21,645	26,947	39,775	36,621
Other	338,293	371,284	44,721	51,998	383,014	423,282
Total revenue	<u>4,966,274</u>	<u>5,227,943</u>	<u>2,889,223</u>	<u>2,840,971</u>	<u>7,855,497</u>	<u>8,068,914</u>

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Expenses:						
General government	\$1,086,419	\$1,524,211	\$ -	\$ -	\$1,086,419	\$1,524,211
Public safety	1,004,761	1,543,382	-	-	1,004,761	1,543,382
Public works	639,688	622,411	-	-	639,688	622,411
Community and economic development	594,157	663,335	-	-	594,157	663,335
Culture and recreation	397,168	390,923	-	-	397,168	390,923
Interest on long-term debt	25,987	78,891	-	-	25,987	78,891
Sewer fund	-	-	582,871	540,588	582,871	540,588
Water fund	-	-	2,394,490	2,240,764	2,394,490	2,240,764
Total expenses	<u>3,748,180</u>	<u>4,823,153</u>	<u>2,977,361</u>	<u>2,781,352</u>	<u>6,725,541</u>	<u>7,604,505</u>
Change before contributions and transfers	1,218,094	404,790	(88,138)	59,619	1,129,956	464,409
Transfers	75,860	98,089	(75,860)	(98,089)	-	-
Change in net position	<u>1,293,954</u>	<u>502,879</u>	<u>(163,998)</u>	<u>(38,470)</u>	<u>1,129,956</u>	<u>464,409</u>
Net position - beginning of year	<u>5,751,688</u>	<u>5,248,809</u>	<u>8,790,361</u>	<u>8,828,831</u>	<u>14,542,049</u>	<u>14,077,640</u>
Net position - end of year	<u>\$7,045,642</u>	<u>\$5,751,688</u>	<u>\$8,626,363</u>	<u>\$8,790,361</u>	<u>\$15,672,005</u>	<u>\$14,542,049</u>

Governmental Activities. During the year the Township invested \$1,004,761 or 27% of governmental activities expenses in public safety. General government expenses amounted to \$1,086,419 or 29% of governmental activities while public works, community and economic development, culture and recreation, and interest on long-term debt made up the remaining 44% of governmental activities expenses.

Financial Analysis of the Government's Funds

As noted earlier, the Township uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Township's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Township's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the Township's governmental funds reported combined ending fund balances of \$2,275,896, a decrease of \$186,526 in comparison with the prior year. Of the \$2,275,896, \$1,967,274 is reported in the general fund.

The general fund is the chief operating fund of the Township. At the end of the current fiscal year, unassigned fund balance of the general fund was \$1,934,340. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 72% of total general fund expenditures. The fund balance of the Township's general fund decreased by \$91,396 during the current fiscal year.

The municipal street fund is used to account for a special tax millage levied by the Township for the construction and maintenance of local streets and support of Harbor Transit transportation services.

At the end of the current fiscal year, fund balance was \$81,892 a decrease of \$52,326 over the prior year. Approximately .6 mills are available for support of the Harbor Transit System while the remainder of the millage, supplemented by transfers from the general fund, is used for streets.

The fire protection fund is used to account for Fire Department operations of the Township. At the end of the current fiscal year, fund balance was \$80,423, a decrease of \$39,895 over the prior year.

Proprietary funds. The Township's proprietary funds provide the same type of information found in the government wide financial statements, but in more detail.

Unrestricted net position of the sewer and water funds at the end of the year amounted to \$1,305,588 and \$1,397,464 respectively. The sewer fund had a decrease in net position for the year of \$13,073. The water fund had a decrease in net position for the year of \$150,925.

Capital Asset and Debt Administration

Capital assets. The Township's investment in capital assets for its governmental and business-type activities as of December 31, 2014, amounted to \$15,848,520 (net of accumulated depreciation).

The Township's capital assets (net of depreciation) are summarized as follows:

	Governmental Activities	Business-type Activities	Total
Land	\$ 745,655	\$ 55,804	\$ 801,459
Buildings and improvements	4,363,183	-	4,363,183
Land improvements	5,217,475	-	5,217,475
Machinery and equipment	-	475,190	475,190
Furniture and equipment	927,107	-	927,107
Vehicles	1,772,833	-	1,772,833
Shared improvements	543,386	-	543,386
Utility systems	-	19,680,571	19,680,571
Accumulated depreciation	(7,252,956)	(10,679,728)	(17,932,684)
Total	\$6,316,683	\$9,531,837	\$15,848,520

Additional information on the Township's capital assets can be found in the footnotes to the financial statements.

Debt. At the end of the current fiscal year, the Township had total debt outstanding as follows:

	Governmental Activities	Business-type Activities	Total
Accrued employee benefits	\$ 63,722	\$ 27,590	\$ 91,312
Other post-employment benefits	223,214	-	223,214
Issuance discount	-	(8,028)	(8,028)
Bonds payable	1,435,000	7,911,740	9,346,740
Total	\$1,721,936	\$7,931,302	\$9,653,238

The Township made principle payments on bonds outstanding totaling \$782,861 during the year.

Additional information on the Township's long-term debt can be found in the footnotes to the financial statements.

Budgetary Highlights

Significant budget adjustments were made for the following:

- State shared revenues exceed budget by about \$44,000.
- Building permit fees exceeded the budgeted amount by approximately \$64,000.
- Reimbursements in the general fund exceeded the budgeted amount by approximately \$30,000 due to insurance claims for repairs to the Ferris Street boardwalk and freezing of the water tower.
- The Public Drains fund exceeded budgeted amounts by \$107,900 to reflect the Township's share of the third stage of improvements to the Vincent Drain district.
- The Planning Commission budget was increased by about \$18,000 due to professional fees related to the update of the master plan and strategic plan.
- The Bike Path fund exceeded budgeted amounts by approximately \$192,000 as a result of increased professional fees and maintenance costs related to the pathway maintenance and sidewalk improvement projects approved by the board.
- Transfers between the Water fund and the DDA fund increased by about \$311,000 to account for the cost to replace the water main at 172nd Ave.
- Lift station maintenance in the sewer fund exceeded budgeted amounts by approximately \$57,000 to account for repairs to the Ferris Street pump station.
- Salaries in the Water fund were increased by about \$23,000 to reflect additional work required to complete the one-time valve turning project.
- Contributions to the Information Technology fund exceeded budgeted amounts by approximately \$83,000 from the various funds to cover an increase in computer services of \$53,000 for IT support through Worksighted and a website upgrade provided by WebTech as well as a \$30,000 in capital outlay to fund the fiber connection project with Ottawa County and GHAPS.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the Township's budget for the 2015 fiscal year:

- Property values are expected to increase about 3% in 2015.
- The Township board will be voting on proposed changes to the Township's retiree health care benefit program that could result in over \$300,000 in savings.
- The Township was awarded \$267,500 in a MNRTF Land Acquisition Grant for purchase of land adjacent to Hofma Park. The Township will likely not close on the property until late 2015.
- The DDA fund has one project scheduled for 2015 which is the resurfacing of 172nd Avenue between Comstock and Robbins Road at an estimated cost of \$187,000.
- Construction activity is expected to increase with the addition of 3 new subdivisions containing a total of 225 units and one new apartment complex with 204 units.
- The Township will complete a cost study for the water and sewer funds.

Requests for Information

This financial report is designed to provide a general overview of Grand Haven Charter Township's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to William D. Cargo, Superintendent, Grand Haven Charter Township, 13300 168th Avenue, Grand Haven, Michigan, 49417, (616) 842-5988.

BASIC FINANCIAL STATEMENTS

GRAND HAVEN CHARTER TOWNSHIP

STATEMENT OF NET POSITION

DECEMBER 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority
Assets				
Cash and pooled investments	\$ 2,798,663	\$ 2,377,173	\$ 5,175,836	\$ 794,927
Receivables				
Accounts	7,263	426,324	433,587	-
Taxes	2,892,408	176,704	3,069,112	493,736
Special assessments (current portion)	-	48,642	48,642	-
Due from other governments	204,352	-	204,352	-
Prepaid items	50,173	13,230	63,403	-
Total current assets	<u>5,952,859</u>	<u>3,042,073</u>	<u>8,994,932</u>	<u>1,288,663</u>
Noncurrent assets				
Restricted cash	-	14,641	14,641	-
Special assessments receivable	-	118,805	118,805	-
Unamortized bond discount	-	8,028	8,028	-
Capital assets:				
Access rights, net	-	4,280,545	4,280,545	-
Non-depreciable	745,655	55,804	801,459	-
Depreciable capital assets, net	5,571,028	9,476,033	15,047,061	-
Total noncurrent assets	<u>6,316,683</u>	<u>13,953,856</u>	<u>20,270,539</u>	<u>-</u>
Total assets	<u>12,269,542</u>	<u>16,995,929</u>	<u>29,265,471</u>	<u>1,288,663</u>
Liabilities				
Accounts payable	558,106	209,595	767,701	143,681
Accrued payroll and benefits	47,263	7,448	54,711	-
Accrued interest payable	4,185	36,490	40,675	-
Current portion of noncurrent liabilities	185,000	650,087	835,087	-
Total current liabilities	<u>794,554</u>	<u>903,620</u>	<u>1,698,174</u>	<u>143,681</u>
Long-term liabilities				
Post-employment benefits	223,214	-	223,214	-
Compensated absences	63,722	27,590	91,312	-
Bonds and notes payable	1,435,000	7,911,740	9,346,740	-
Less current portion	(185,000)	(650,087)	(835,087)	-
Total long-term liabilities	<u>1,536,936</u>	<u>7,289,243</u>	<u>8,826,179</u>	<u>-</u>
Total liabilities	<u>2,331,490</u>	<u>8,192,863</u>	<u>10,524,353</u>	<u>143,681</u>
Deferred inflows of resources				
Unearned revenue	2,892,410	176,703	3,069,113	493,736
Net position				
Net investment in capital assets	4,881,683	5,908,670	10,790,353	-
Restricted for				
Debt service	315	14,641	14,956	-
Fire protection	80,423	-	80,423	-
Transportation	81,892	-	81,892	-
Police services	145,992	-	145,992	-
Unrestricted	1,855,337	2,703,052	4,558,389	651,246
Total net position	<u>\$ 7,045,642</u>	<u>\$ 8,626,363</u>	<u>\$ 15,672,005</u>	<u>\$ 651,246</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue
		Charges for Services	Capital Grants and Contributions	
Primary government				
Governmental activities				
General government	\$ 1,086,419	\$ 337,561	\$ -	\$ (748,858)
Public safety	1,004,761	67,475	1,378	(935,908)
Public works	639,688	284,886	-	(354,802)
Community and economic development	594,157	-	-	(594,157)
Culture and recreation	397,168	20,175	-	(376,993)
Interest on long-term debt	25,987	-	-	(25,987)
Total governmental activities	3,748,180	710,097	1,378	(3,036,705)
Business-type activities				
Sewer	582,871	489,777	78,818	(14,276)
Water	2,394,490	1,957,839	163,817	(272,834)
Total business-type activities	2,977,361	2,447,616	242,635	(287,110)
Total primary government	\$ 6,725,541	\$ 3,157,713	\$ 244,013	\$ (3,323,815)
Component unit				
Downtown Development Authority	\$ 1,713,123	\$ -	\$ -	\$ (1,713,123)
Total component unit	\$ 1,713,123	\$ -	\$ -	\$ (1,713,123)

(Continued)

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Downtown Development Authority
Changes in net position				
Net (expense) revenue	\$ (3,036,705)	\$ (287,110)	\$ (3,323,815)	\$ (1,713,123)
General revenues				
Property taxes				
General purpose	1,227,269	-	1,227,269	472,317
Specific purpose	1,485,729	132,606	1,618,335	-
State shared revenues	1,185,378	-	1,185,378	-
Unrestricted interest	18,130	21,645	39,775	3,035
Miscellaneous	338,293	44,721	383,014	29,318
Transfers	75,860	(75,860)	-	-
Total general revenues and transfers	4,330,659	123,112	4,453,771	504,670
Change in net position	1,293,954	(163,998)	1,129,956	(1,208,453)
Net position, beginning of year	5,751,688	8,790,361	14,542,049	1,859,699
Net position, end of year	\$ 7,045,642	\$ 8,626,363	\$ 15,672,005	\$ 651,246

(Concluded)

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

DECEMBER 31, 2014

	<u>General</u>	<u>Municipal Street</u>	<u>Fire Protection</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Assets					
Cash and pooled investments	\$ 2,221,813	\$ 125,699	\$ 77,006	\$ 180,151	\$ 2,604,669
Receivables					
Accounts	96	-	4,025	3,142	7,263
Taxes	739,873	599,338	1,198,705	354,492	2,892,408
Due from other governments	204,352	-	-	-	204,352
Prepaid items	23,504	-	26,669	-	50,173
Total assets	\$ 3,189,638	\$ 725,037	\$ 1,306,405	\$ 537,785	\$ 5,758,865
Liabilities, deferred inflows of resources, and fund balances					
Liabilities					
Accounts payable	\$ 451,691	\$ 43,807	\$ 10,813	\$ 36,985	\$ 543,296
Accrued payroll and benefits	30,800	-	16,463	-	47,263
Total liabilities	482,491	43,807	27,276	36,985	590,559
Deferred inflows of resources					
Deferred revenue	739,873	599,338	1,198,706	354,493	2,892,410
Fund balances					
Nonspendable					
Prepaid items	23,504	-	26,669	-	50,173
Restricted					
Fire Protection	-	-	53,754	-	53,754
Transportation	-	81,892	-	-	81,892
Police Services	-	-	-	145,992	145,992
Assigned					
Future years expenditures	9,430	-	-	-	9,430
Debt service funds	-	-	-	315	315
Unassigned	1,934,340	-	-	-	1,934,340
Total fund balances	1,967,274	81,892	80,423	146,307	2,275,896
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,189,638	\$ 725,037	\$ 1,306,405	\$ 537,785	\$ 5,758,865

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**RECONCILIATION OF FUND BALANCE ON THE BALANCE SHEET
FOR GOVERNMENTAL FUNDS TO NET POSITION OF
GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF NET POSITION**

DECEMBER 31, 2014

Fund balances - total governmental funds \$ 2,275,896

Amounts reported for *governmental activities* in the statement of net position are different because

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.

Add - land 745,655
Add - capital assets (net of accumulated depreciation) 5,466,606

An internal service fund is used by management to account for the centralized services provided to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities.

Add - net position of governmental activities accounted for in the internal service funds 126,483

Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.

Deduct - post-employment benefits (66,091)
Deduct - compensated absences payable (63,722)
Deduct - bonds and notes payable (1,435,000)
Deduct - accrued interest on bonds and notes payable (4,185)

Net position of governmental activities \$ 7,045,642

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>General</u>	<u>Municipal Street</u>	<u>Fire Protection</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Revenues					
Property taxes	\$ 885,485	\$ 579,291	\$ 906,438	\$ 341,784	\$ 2,712,998
Licenses and permits	528,851	-	-	-	528,851
Federal	-	-	1,378	-	1,378
State	1,185,378	-	-	-	1,185,378
Charges for services	74,315	-	14,854	-	89,169
Fines	39,456	-	-	52,621	92,077
Interest	18,068	32	30	-	18,130
Miscellaneous	332,982	-	4,673	638	338,293
Total revenues	<u>3,064,535</u>	<u>579,323</u>	<u>927,373</u>	<u>395,043</u>	<u>4,966,274</u>
Expenditures					
Current					
General government	1,489,070	-	-	-	1,489,070
Public safety	-	-	1,041,944	397,957	1,439,901
Public works	240,213	574,132	-	-	814,345
Community and economic development	347,658	357,957	-	-	705,615
Culture and recreation	477,300	-	-	-	477,300
Debt service					
Principal	-	-	-	150,000	150,000
Interest	-	-	-	26,425	26,425
Capital outlay	126,004	-	-	-	126,004
Total expenditures	<u>2,680,245</u>	<u>932,089</u>	<u>1,041,944</u>	<u>574,382</u>	<u>5,228,660</u>
Revenues over (under) expenditures	<u>384,290</u>	<u>(352,766)</u>	<u>(114,571)</u>	<u>(179,339)</u>	<u>(262,386)</u>
Other financing sources (uses)					
Transfers in	-	300,440	74,676	176,430	551,546
Transfers out	(475,686)	-	-	-	(475,686)
Total other financing sources (uses)	<u>(475,686)</u>	<u>300,440</u>	<u>74,676</u>	<u>176,430</u>	<u>75,860</u>
Net changes in fund balances	(91,396)	(52,326)	(39,895)	(2,909)	(186,526)
Fund balances, beginning of year	<u>2,058,670</u>	<u>134,218</u>	<u>120,318</u>	<u>149,216</u>	<u>2,462,422</u>
Fund balances, end of year	<u>\$ 1,967,274</u>	<u>\$ 81,892</u>	<u>\$ 80,423</u>	<u>\$ 146,307</u>	<u>\$ 2,275,896</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

Net changes in fund balances - total governmental funds	\$ (186,526)
<p>Amounts reported for <i>governmental activities</i> in the statement of activities are different because</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.</p>	
Add - capital outlay	1,728,692
Deduct - depreciation expense	(404,228)
<p>Internal service funds are used by management to account for central services provided to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>	
Add - net income from the internal service funds	28,198
<p>Bond or note proceeds provide current financial resources to governmental funds in the period issued, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond or note principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	
Add - principal payments on debt	150,000
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.</p>	
Deduct - increase in post-employment benefits	(16,103)
Deduct - increase in compensated absences	(6,517)
Add - decrease in accrued interest	438
	<hr/>
Change in net position of governmental activities	\$ <u>1,293,954</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**PROPRIETARY FUNDS
STATEMENT OF NET POSITION**

DECEMBER 31, 2014

	Enterprise Funds		Enterprise Fund Total	Governmental
	Sewer	Water		Activities Internal Service
Assets				
Current assets				
Cash and pooled investments	\$ 1,113,914	\$ 1,263,259	\$ 2,377,173	\$ 193,994
Receivables				
Accounts	84,643	341,681	426,324	-
Property taxes	-	176,704	176,704	-
Special assessments (current portion)	48,642	-	48,642	-
Prepaid and other assets	2,761	10,469	13,230	-
Total current assets	<u>1,249,960</u>	<u>1,792,113</u>	<u>3,042,073</u>	<u>193,994</u>
Noncurrent assets				
Restricted cash	-	14,641	14,641	-
Special assessments receivable	118,805	-	118,805	-
Unamortized bond discount	8,028	-	8,028	-
Capital assets:				
Access rights, net	-	4,280,545	4,280,545	-
Non-depreciable	8,405	47,399	55,804	-
Depreciable capital assets, net	3,486,445	5,989,588	9,476,033	104,422
Total noncurrent assets	<u>3,621,683</u>	<u>10,332,173</u>	<u>13,953,856</u>	<u>104,422</u>
Total assets	<u>4,871,643</u>	<u>12,124,286</u>	<u>16,995,929</u>	<u>298,416</u>
Liabilities				
Current liabilities				
Accounts payable	56,655	152,940	209,595	14,810
Accrued payroll and benefits	6,522	28,516	35,038	-
Accrued interest payable	-	36,490	36,490	-
Current portion of long-term liabilities	130,000	520,087	650,087	-
Total current liabilities	<u>193,177</u>	<u>738,033</u>	<u>931,210</u>	<u>14,810</u>
Long-term liabilities				
Post-employment benefits	-	-	-	157,123
Bonds payable and obligations	1,005,000	6,906,740	7,911,740	-
Less current portion	(130,000)	(520,087)	(650,087)	-
Total long-term liabilities	<u>875,000</u>	<u>6,386,653</u>	<u>7,261,653</u>	<u>157,123</u>
Total liabilities	<u>1,068,177</u>	<u>7,124,686</u>	<u>8,192,863</u>	<u>171,933</u>
Deferred inflows of resources				
Unearned revenue - taxes:	-	176,703	176,703	-
Net position				
Net investment in capital assets	2,497,878	3,410,792	5,908,670	104,422
Restricted for capital and debt service	-	14,641	14,641	-
Unrestricted	1,305,588	1,397,464	2,703,052	22,061
Total net position	<u>\$ 3,803,466</u>	<u>\$ 4,822,897</u>	<u>\$ 8,626,363</u>	<u>\$ 126,483</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

FOR THE YEAR ENDED DECEMBER 31, 2014

	Enterprise Funds		Enterprise Fund Total	Governmental
	Sewer	Water		Activities Internal Service
Operating revenue				
Charges for services				
Water sales	\$ -	\$ 1,907,980	\$ 1,907,980	\$ -
Sewage disposal services	249,022	-	249,022	-
Debt services charges	217,215	-	217,215	-
Penalties	4,030	35,107	39,137	-
Special assessment income	19,510	-	19,510	-
Other charges	-	-	-	291,446
Total charges for services	489,777	1,943,087	2,432,864	291,446
Hydrant maintenance charges	-	14,752	14,752	-
Other revenue	5,822	38,899	44,721	-
Total operating revenue	<u>495,599</u>	<u>1,996,738</u>	<u>2,492,337</u>	<u>291,446</u>
Operating expense				
Administration	44,340	148,548	192,888	218,640
Plant operations and maintenance	314,446	1,290,422	1,604,868	-
Depreciation	168,049	355,406	523,455	44,608
Amortization	-	290,228	290,228	-
Total operating expense	<u>526,835</u>	<u>2,084,604</u>	<u>2,611,439</u>	<u>263,248</u>
Operating income (loss)	<u>(31,236)</u>	<u>(87,866)</u>	<u>(119,102)</u>	<u>28,198</u>
Non-operating revenue (expense)				
Interest income	16,551	5,094	21,645	-
Interest expense	<u>(56,036)</u>	<u>(309,886)</u>	<u>(365,922)</u>	<u>-</u>
Total non-operating revenue (expense)	<u>(39,485)</u>	<u>(304,792)</u>	<u>(344,277)</u>	<u>-</u>
Income (loss) before transfers and capital contributions	<u>(70,721)</u>	<u>(392,658)</u>	<u>(463,379)</u>	<u>28,198</u>
Transfers out	<u>(21,170)</u>	<u>(54,690)</u>	<u>(75,860)</u>	<u>-</u>
Capital contributions				
Connection fees and charges	78,818	163,817	242,635	-
Property taxes	-	132,606	132,606	-
Total capital contributions	<u>78,818</u>	<u>296,423</u>	<u>375,241</u>	<u>-</u>
Changes in net position	<u>(13,073)</u>	<u>(150,925)</u>	<u>(163,998)</u>	<u>28,198</u>
Net position, beginning of year	<u>3,816,539</u>	<u>4,973,822</u>	<u>8,790,361</u>	<u>98,285</u>
Net position, end of year	<u>\$ 3,803,466</u>	<u>\$ 4,822,897</u>	<u>\$ 8,626,363</u>	<u>\$ 126,483</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED DECEMBER 31, 2014

	Enterprise Funds		Enterprise Fund Total	Governmental Activities Internal Service
	Sewer	Water		
Cash flows from operating activities				
Receipts from internal services provided	\$ -	\$ -	\$ -	\$ 291,446
Receipts from customers and users	478,152	2,051,169	2,529,321	-
Payments to employees	(88,544)	(428,832)	(517,376)	-
Payments to suppliers	(271,430)	(927,973)	(1,199,403)	(163,364)
Payments for interfund services used	(19,666)	(42,444)	(62,110)	-
Transfers	(21,170)	(54,690)	(75,860)	-
Net cash provided by (used in) operating activities	<u>77,342</u>	<u>597,230</u>	<u>674,572</u>	<u>128,082</u>
Cash flows from capital and related financing activities				
Connection charges	78,818	163,817	242,635	-
Special assessments collected	47,006	-	47,006	-
Property taxes	-	90,657	90,657	-
Principal paid on bonds	(130,000)	(502,861)	(632,861)	-
Interest paid on bonds	(55,034)	(311,747)	(366,781)	-
Acquisition of capital assets	(61,476)	(319,102)	(380,578)	(60,708)
Net cash provided by (used in) capital and related financing activities	<u>(120,686)</u>	<u>(879,236)</u>	<u>(999,922)</u>	<u>(60,708)</u>
Cash flows from investing activities				
Interest income	16,551	5,094	21,645	-
Net increase (decrease) in cash and pooled investments	(26,793)	(276,912)	(303,705)	67,374
Cash and pooled investments, beginning of year	<u>1,140,707</u>	<u>1,554,812</u>	<u>2,695,519</u>	<u>126,620</u>
Cash and pooled investments, end of year	<u>\$ 1,113,914</u>	<u>\$ 1,277,900</u>	<u>\$ 2,391,814</u>	<u>\$ 193,994</u>
Cash flows from operating activities				
Operating income (loss)	\$ (31,236)	\$ (87,866)	\$ (119,102)	\$ 28,198
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	168,049	355,406	523,455	44,608
Amortization	-	290,228	290,228	-
Transfers	(21,170)	(54,690)	(75,860)	-
Change in operating assets and liabilities which provided (used) cash:				
Accounts receivable	(17,447)	12,482	(4,965)	-
Prepaid assets and other items	(277)	(2,026)	(2,303)	-
Accounts payable	(21,679)	36,192	14,513	1,979
Post-employment benefits	-	-	-	53,297
Unearned revenue	-	41,949	41,949	-
Accrued liabilities	1,102	5,555	6,657	-
Net cash provided by (used in) operating activities	<u>\$ 77,342</u>	<u>\$ 597,230</u>	<u>\$ 674,572</u>	<u>\$ 128,082</u>

The accompanying notes are an integral part of these financial statements.

GRAND HAVEN CHARTER TOWNSHIP

**AGENCY FUNDS
STATEMENT OF ASSETS AND LIABILITIES**

DECEMBER 31, 2014

	Agency Funds
Assets	
Cash and pooled investments	\$ 1,807,944
Accounts receivable	<u>20,368</u>
Total assets	<u>\$ 1,828,312</u>
Liabilities	
Accounts payable	<u>\$ 1,828,312</u>
Total liabilities	<u>\$ 1,828,312</u>

The accompanying notes are an integral part of these financial statements.

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GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Grand Haven Charter Township (the "Township") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the significant policies.

Reporting Entity

These financial statements present the Township and its component units, entities for which the Township is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the Township's operations, so data from these units are combined with data of the primary government. Discretely presented component units are reported in separate columns in the financial statements to emphasize they are legally separate from the Township.

Blended Component Unit

The Building Authority (the "Authority") serves all the citizens of the Township and is governed by a Board appointed by the Township's Board. The primary purpose of the Authority is to acquire and construct recreational facilities including bike paths. The Authority issues bonds that are approved by the Township Board, and the legal liability for the Authority's debt remains with the Township. The Authority then leases the assets to the Township to finance the repayment of the bonds. The Authority is reported as a debt service fund. The Building Authority was allowed to sunset during the year.

Discretely Presented Component Unit

The Downtown Development Authority (the "DDA") was created to correct and prevent deterioration in the downtown area and promote economic growth within downtown. The DDA governing body consists of individuals that are appointed by the Township's Board. The Township's Board approves the DDA's budget and has the ability to significantly influence operations of the DDA. Financial statements are not separately issued for the DDA.

This component unit provides services to the businesses located within the district. They are reported in a separate column to emphasize they are legally separate from the Township.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges between enterprise functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements, except for agency funds which do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for state shared revenue, reimbursement-based grants, and interest which use a one year collection period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Township.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges for services. Operating expenses for the enterprise funds include depreciation or amortization on capital assets, labor, supplies and contracted services. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Township reports the following major governmental funds:

The *General Fund* is the general operating fund of the Township. It is used to account for all financial resources, except those required to be accounted for in another fund.

The *Municipal Street Fund* is used to account for a special tax millage levied by the Township for the construction and maintenance of local streets and support of Harbor Transit transportation services.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

The *Fire Protection Fund* is used to account for a special tax millage levied by the Township for the operation of the fire department.

The Township reports the following major proprietary funds:

The *Sewer Enterprise Fund* is used to account for the operations of the Township's Wastewater Department that provides sewer services on a user charge basis.

The *Water Enterprise Fund* is used to account for the operations of the Township's Water Department that provides water services on a user charge basis.

Additionally, the Township reports the following fund types:

The *Special Revenue Fund* is used to account for the proceeds of specific revenue sources (other than permanent trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* is used to account for the accumulation of resources for, and payment of, long-term debt principal, interest, and related costs.

The *Internal Service Funds* are used to account for the accumulation of funds and the payment of other post employment benefits and information technology costs.

The *Agency Fund* is used to account for the collection and disbursement of funds that are collected on behalf of the Township and outside governments or other parties.

Budgets and Budgetary Accounting

Comparisons to budget are presented for the general and special revenue funds. General and special revenue funds adopt a legal budget with remaining funds maintaining budgets as a management control device. The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Township Superintendent submits to the Township Board a proposed operating budget for the fiscal year commencing the following January 1.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to January 1, the budget is legally enacted through passage of a resolution.
4. Budgets for the general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual budgets lapse at fiscal year-end.
5. Supplemental appropriations, when required to provide for appropriate expenditures are matched by additional anticipated revenues or an appropriation of available fund balance and must be approved by the Township Board. All appropriations lapse at year-end.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

The appropriated budget is prepared by fund, function and department. The Township Superintendent may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Township Board. The legal level of budgetary control is the department level. Supplemental appropriations were made during the year.

Cash and Pooled Investments

For the purpose of the statement of cash flows, the Townships cash and pooled investments are considered to be cash equivalents because the balances are readily available similar to a demand deposit account.

Investments

Investments are stated at fair value at the balance sheet date.

State statutes authorize the Township to invest in:

- a. Bond, securities, other obligations and repurchase agreements of the United States, or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts or depository receipts of a qualified financial institution.
- c. Commercial paper rated at the time of purchase within the two highest classifications established by not less than two standard rating services and that matures not more than 270 days after the date of purchase.
- d. Bankers' acceptances of United States banks.
- e. Obligations of the State of Michigan and its political subdivisions that, at the time of purchase that are rated as investment grade by at least one standard rating service.
- f. Mutual funds registered under the Investment Company Act of 1940 with the authority to purchase only investment vehicles that are legal for direct investment by a public corporation.
- g. External investment pools as authorized by Public Act 20 as amended.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Prepaid Items

Certain payments to vendors represent costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

Restricted Cash

Certain cash of the water fund consists of monies collected from the water debt service levy that are unspent and are shown as restricted because their use is restricted to debt service.

Capital Assets

Capital assets, which include land, buildings and equipment, access rights, vehicles, improvements, and infrastructure assets (e.g., water and sewer systems, and similar items), are reported in the governmental and business-type activities columns in the government-wide financial statements.

Capital assets are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation on capital assets is computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and improvements	40
Utility systems	40
Land improvements	15
Furniture and equipment	5-20
Vehicles	5-20
Shared improvements	20
Access rights	20

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item that qualifies for reporting in this category. The governmental funds and governmental activities report unearned revenues from property taxes levied for the following year. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after the implementation of GASB Statement No. 34, bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

Compensated Absences

Under contracts negotiated with employee groups, individual employees have a vested right to receive payments for unused vacation and sick leave under formulas and conditions specified in the contracts. Accumulated compensated absences of governmental funds is recorded on the statement of net position and not on the governmental fund balance sheets because the balance is not expected to be liquidated with expendable available financial resources. Amounts accumulated for proprietary funds are reported on the statements of net position of the individual enterprise funds.

Net Position and Fund Balance Reporting

Governmental funds report fund balance in the following five categories:

1. Non-spendable - the related asset's form does not allow expenditure of the balance. The assets are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact. Nonspendable fund balance would be equal to inventory, prepaid items, non-current financial assets, and the nonspendable portion of endowments.
2. Restricted - the related assets can only be spent for the specific purposes stipulated by constitution, external resource providers, or as identified in enabling legislation.
3. Committed - the related assets can only be spent for a specific purpose identified by formal resolution of the governing board.
4. Assigned - the related assets can only be spent for a specific purpose identified by management as authorized by the governing board.
5. Unassigned - is the residual classification and includes all spendable amounts not contained in the other classifications.

Net Position and Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position/fund balance and unrestricted – net position/fund balance, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to use restricted resources first, then unrestricted resource as they are needed. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

Property Taxes

Township property taxes attach as an enforceable lien on property as of December 1 of each year and are due without penalty on or before February 14. Tax bills include the Township's own property taxes and taxes billed on behalf of other taxing units. Real property taxes not collected as of March 1 are turned over to the county for collection, which advances the Township 100% of the delinquent real property taxes. Collection of delinquent personal property taxes remains the responsibility of the Township Treasurer. The December 1 levy is recorded as a receivable and unearned revenue at the end of the year and is intended to fund expenditures of the following year.

Interfund Transactions

During the course of normal operations, the Township has numerous transactions between funds. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. Charges between enterprise funds and other functions of the Township are not reimbursements because elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Remaining transactions are generally reflected as transfers.

Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Township manages its liability and property risks as a member of the Michigan Participating Plan (MPP), a public entity risk pool providing liability and property coverage to its participating members. The Township pays an annual premium to MPP for its insurance coverage. The MPP is self-sustaining through member premiums and provides, subject to certain deductibles, occurrence-based casualty coverage for each incident and occurrence based property coverage to its members by internally assuring certain risks and reinsuring risks through commercial companies. Various deductibles are maintained to place the responsibility for small charges with the insured. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

The Township manages its workers' compensation risk by participating in the Michigan Municipal Workers' Compensation Self-Insurance Fund (MMWCSIF), a public entity risk pool providing workers' compensation coverage to its participating members. The Township pays an annual premium to MMWCSIF for its workers' compensation coverage. The MMWCSIF is self-sustaining through member premiums and provides statutory workers' compensation coverage to its members by internally assuring certain risks and reinsuring risks through commercial companies. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. The Township carries commercial insurance for employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

2. STATUTORY COMPLIANCE

Michigan law provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgeted funds have been shown on a departmental basis. The approved budgets of the Township for these budgeted funds were adopted at the department level.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

During the year ended December 31, 2014, the Township incurred no expenditures in excess of the amount appropriated.

3. CASH AND INVESTMENTS

The captions on the financial statements relating to cash and pooled investments and investments are as follows:

	Primary Government	Component Units	Fiduciary Funds	Total
Cash and pooled investments	\$5,175,836	\$794,927	\$1,807,944	\$7,778,707
Restricted cash	14,641	-	-	14,641
	\$5,190,477	\$794,927	\$1,807,944	\$7,793,348

The cash and investments making up the above balances are as follows:

Deposits	\$7,296,762
Petty cash	300
Investments	496,286
Total	\$7,793,348

The deposits are in financial institutions located in Michigan in varying amounts. State policy limits the Treasurer's investing options to financial institutions located in Michigan. All accounts except as noted are in the name of the Township and a specific fund or common account. They are recorded in Township records at fair value. Interest is recorded when earned.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned. State law does not require, and the Township does not have, a policy for deposit custodial credit risk. As of year-end, \$4,464,307 of the Township's bank balance of \$7,347,561 was exposed to custodial credit risk because the balance was uninsured and uncollateralized.

Investments

The Township chooses to disclose its investments by type. As of year-end, the Township had the following investments:

	Maturity	Fair Value	Rating	Source
Federal Home Loan Bank	7/24/18	\$250,000	AAA	Moody
Federal National Mortgage Assn.	6/13/19	246,286	AAA	Moody
Total		\$496,286		

Investment and deposit risk

Interest Rate Risk. State law and Township policy limit the allowable investments and the maturities of some of the allowable investments as identified in Note 1, the summary of significant accounting policies. The Township's investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

Credit Risk. State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in Note 1, the summary of significant accounting policies. The investment policy does not have specific limits in excess of state law on investment credit risk. The rating for each investment is identified above for investments held at year-end.

Custodial Credit Risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law does not require, and the Township does not have, a policy for investment custodial credit risk. The above investment securities were uninsured, unregistered and held by the purchasing agent for the Township.

Concentration of Credit Risk. State law limits allowable investments but does not limit concentration of credit risk as identified in Note 1, the summary of significant accounting policies. The Township's investment policy does not have specific limits in excess of state law on concentration of credit risk. All investments held at year-end are reported above.

4. CAPITAL ASSETS

Capital asset activity for the year was as follows:

	Balance January 1, 2014	Additions	Deletions	Balance December 31, 2014
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 745,655	\$ -	\$ -	\$ 745,655
Capital assets, being depreciated				
Land improvements	3,581,449	1,636,026	-	5,217,475
Buildings and improvements	4,363,183	-	-	4,363,183
Furniture and equipment	812,437	114,670	-	927,107
Vehicles	1,750,085	22,748	-	1,772,833
Shared improvements	527,430	15,956	-	543,386
Total capital assets, being depreciated	11,034,584	1,789,400	-	12,823,984
Less accumulated depreciation for				
Land improvements	3,390,466	142,058	-	3,532,524
Buildings and improvements	1,639,677	111,479	-	1,751,156
Furniture and equipment	568,480	93,042	-	661,522
Vehicles	771,127	75,088	-	846,215
Shared improvements	434,370	27,169	-	461,539
Total accumulated depreciation	6,804,120	448,836	-	7,252,956
Net capital assets, being depreciated	4,230,464	1,340,564	-	5,571,028
Governmental Activities capital assets, net	\$4,976,119	1,340,564	-	6,316,683

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance January 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2014</u>
Business-type Activities				
Capital assets, not being depreciated				
Land	\$ 55,804	\$ -	\$ -	\$ 55,804
Construction in Progress	-	-	-	-
Total capital assets, not being depreciated	55,804	-	-	55,804
Capital assets being depreciated				
Utility systems	19,314,059	366,513	-	19,680,571
Machinery and equipment	461,125	14,065	-	475,190
Total capital assets, being depreciated	19,775,184	380,578	-	20,155,761
Less accumulated depreciation for				
Utility systems	9,798,620	165,320	-	9,963,940
Machinery and equipment	357,653	358,135	-	715,788
Total accumulated depreciation	10,156,273	523,455	-	10,679,728
Net capital assets, being depreciated	9,618,911	(142,877)	-	9,476,033
Business-type Activities capital assets, net	\$9,674,715	\$(142,877)	\$ -	\$9,531,837

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General government	\$129,867
Public safety	131,502
Public works	53,032
Culture and recreation	56,519
Community and economic development	33,308
Capital assets held by the governments internal service funds are charged to the various functions based on their usage of the assets	44,608
Total depreciation expense - governmental activities	\$448,836
Business-type Activities	
Sewer	\$168,049
Water	355,406
Total depreciation expense - business- type activities	\$523,455

Access rights activity for the year was as follows:

	<u>Balance January 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2014</u>
Business-type Activities				
Access rights	\$6,433,568	\$ -	\$ -	\$6,433,568
Less accumulated amortization	1,862,795	290,228	-	2,153,023
Access rights, net	\$4,570,773	\$(290,228)	\$ -	\$4,280,545

Amortization of \$290,228 has been charged to the water enterprise fund.

GRAND HAVEN CHARTER TOWNSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

5. INTERFUND TRANSACTIONS

Transfers in and out for the year are as follows:

Transfers out	Transfers in			Total
	Municipal Street Fund	Fire Protection Fund	Non-Major Funds	
General Fund	\$300,440	\$74,676	\$100,570	\$475,686
Sewer Fund	-	-	21,170	21,170
Water Fund	-	-	54,690	54,690
	\$300,440	\$74,676	\$176,430	\$551,546

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance capital and other various programs accounted for in other funds in accordance with budgetary authorizations and (2) move allocated cost of general operations to applicable funds.

6. LONG-TERM DEBT

The following is a summary of the debt transactions of the Township for the year ended December 31, 2014:

	Balance January 1, 2014	Additions	Deletions	Balance December 31, 2014	Due Within One Year
Governmental Activities					
\$1,585,000 Refunding Bonds of 2013; due in annual installments of \$150,000 to \$230,000 plus interest at 1.75% through May 2021	\$1,585,000	\$ -	\$150,000	\$1,435,000	\$185,000
Other post-employment benefits	153,814	69,400	-	223,214	-
Accrued employee benefits	57,205	6,517	-	63,722	-
Total Governmental Activities	\$1,796,019	\$75,917	\$150,000	\$1,721,936	\$185,000

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance January 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2014</u>	<u>Due Within One Year</u>
Business-type Activities					
\$1,100,000 Township portion of Ottawa County Wastewater Collection Bonds of 1996; due in annual installments of \$60,000 to \$95,000 plus interest at 5.60-5.75% through July 2016	\$ 270,000	\$ -	\$ 85,000	\$ 185,000	\$ 90,000
\$4,670,000 Township portion of Ottawa County Refunding Bonds of 2005; due in annual installments of \$295,000 to \$410,000 plus interest at 3.500-4.375% through July 2019	2,115,000	-	365,000	1,750,000	375,000
\$985,000 Township portion of Ottawa County Wastewater System Improvement Bonds of 2008; due in annual installments of \$40,000 to \$75,000 plus interest at 4.25-5.10% through July 2028	865,000	-	45,000	820,000	45,000
\$4,677,636 Township portion of Ottawa County Water Supply Bonds of 2009 (Northwest Ottawa Water System Improvements) - expansion portion, due in annual installments of \$32,613 to \$407,663 plus interest at 2.4% to 7.25% through May 2034	4,456,333	-	53,579	4,402,754	51,249
\$1,015,944 Township portion of Ottawa County 2010 Water Supply Refunding Bonds, due in installments of \$35,000 to \$280,000 plus interest at 2.0% to 2.625% through May 2021	838,268	-	84,282	753,986	88,838
Total	8,544,601	-	632,861	7,911,740	650,087
Bond discount	(9,029)	-	(1,001)	(8,028)	-
Accrued employee benefits	22,500	5,090	-	27,590	-
Total Business-type Activities	\$8,558,072	\$5,090	\$631,860	\$7,931,302	\$650,087

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

The annual requirements to amortize all debt outstanding (excluding issuance discount, bond issuance, other post-employment benefits and accrued employee benefits) as of December 31, 2014 are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 185,000	\$ 23,494	\$ 650,087	\$ 329,836
2016	190,000	20,212	672,262	303,568
2017	195,000	16,844	604,488	278,326
2018	205,000	13,344	478,992	257,515
2019	210,000	9,713	498,497	238,756
2020-2024	450,000	7,962	1,393,559	1,018,428
2025-2029	-	-	1,754,915	645,426
2030-2034	-	-	1,858,940	227,239
Total	\$1,435,000	\$91,569	\$7,911,740	\$3,299,094

7. PENSION PLANS

Defined Contribution Pension Plans

The Township maintains a defined contribution plan administered by Manulife Financial USA that covers substantially all full time employees. Participants contribute 5 percent of their salaries to the plan and the Township contributes 10 percent of each eligible employee's salary to the plan. Employees are also able to make additional voluntary contributions. Plan provision and contribution requirements are established and may be amended by the Board. The Township's contribution for 2014 was \$122,821 and the employees' contribution was \$61,333.

Deferred Compensation Plan

The Township offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all Township employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All Assets of the plan are held in trust for employees and the related assets and liabilities are not included in this report.

8. OTHER POST-EMPLOYMENT BENEFITS

The Township administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). This benefit plan is authorized, and applicable benefit requirements are identified, in the Township personnel policy and union agreements. The plan provides employees retiring with 15 years of full time employment with partial payment of full hospitalization benefits until Medicare eligible for a two person contract. The Retiree Health Plan does not issue a publicly available financial report and a legal trust has not been established for the plan.

The Township's contribution to this plan is provided on a pay-as-you-go basis. For the current year, the annual required contribution (ARC) was \$72,111 while the Township contributed \$2,583 during 2014 to provide insurance coverage for 4 retired employees.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

The Township's annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of governmental accounting standards. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. The first valuation of the Retiree Health Plan was performed as of December 31, 2008 with the requirements of governmental accounting standards being implemented prospectively. Fiscal year 2009 was the first year for which an actuarially required contribution (ARC) was determined.

The following table shows the components of the Township's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Township's OPEB obligation to the plan.

Annual required contribution	\$72,111
Interest on Net OPEB obligation	6,153
Adjustment to annual required contribution	<u>(6,281)</u>
Annual OPEB cost	71,983
Contribution made	<u>(2,583)</u>
Increase in net OPEB obligation	69,400
Net OPEB obligation, beginning of year	<u>153,814</u>
Net OPEB obligation, end of year	<u><u>\$223,214</u></u>

Three-Year Trend Information

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual OPEB</u> <u>Cost</u>	<u>Percentage of OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
12/31/12	\$65,723	9.9%	\$ 88,311
12/31/13	68,768	4.7%	153,814
12/31/14	71,983	3.6%	223,214

Schedule of Funding Progress

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Market</u> <u>Value of</u> <u>Assets</u> <u>(a)</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability (AAL)</u> <u>(b)</u>	<u>Unfunded</u> <u>AAL</u> <u>(UAAL)</u> <u>(b-a)</u>	<u>Funded</u> <u>Ratio</u> <u>Total</u>	<u>Covered</u> <u>Payroll</u> <u>(c)</u>	<u>UAAL as a</u> <u>Percentage</u> <u>of Covered</u> <u>Payroll</u> <u>((b-a)/c)</u>
12/31/12	\$ -	\$622,635	\$622,635	0%	\$1,330,585	46.79%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presented as required supplementary information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

In the December 31, 2012, actuarial valuation the Plan utilized the entry age normal actuarial cost method; level percent, open amortization method; and an amortization period of 30 years. The actuarial assumptions included a 0% return on plan net position as the plan is not funded, a discount rate of 4%, a 2.5% salary scale, a 5% underlying inflation rate and 3% excess medical rate graded down to 0% over 6 years.

9. JOINT VENTURES

The Township is a member of the Grand Haven - Spring Lake Sewer Authority (Authority). The Township appoints one member to the joint venture's governing board, which then approves the annual budget. In the current year, the Township paid \$193,561 to the Authority for sewage treatment. The purpose of the Grand Haven - Spring Lake Sewer Authority is to acquire, own, improve, enlarge, extend and operate a sewage disposal system. The Authority is governed by a Board of Trustees containing seven members. The participating communities (Cities of Grand Haven and Ferrysburg, Townships of Spring Lake and Grand Haven and the Village of Spring Lake) pay a set rate to the Authority to process waste. This rate includes amounts to finance the Authority's debt. At December 31, 2014, the portion of these Ottawa County bonds outstanding for which the township has pledged its full faith and credit amounted to approximately \$275,000. The Township is unaware of any circumstances that would cause an additional benefit or burden to the participating governments in the near future. Complete financial statements can be obtained at Grand Haven City Hall (519 Washington Street, Grand Haven, MI 49417).

The Township is also a member of the Northwest Ottawa Water Treatment Plant. The Township appoints one member to the joint venture's governing board, which then approves the annual budget. In the current year, the Township paid \$558,695 to the plant to purchase water. The purpose of the Northwest Ottawa Water Treatment Plant is to acquire, construct, finance, operate and maintain a water production facility. The plant is governed by an administrative committee composed of one representative from each of the participating communities (Cities of Grand Haven and Ferrysburg, Townships of Grand Haven and Spring Lake and the Village of Spring Lake). These participating communities pay for water at a rate that is estimated to cover operation, maintenance, replacement and debt service. Ottawa County has issued general obligation bonds to provide for the acquisition, construction and financing of improvements to the Northwest Ottawa Water System. Each participating municipality has entered into contracts with Ottawa County pledging its full faith and credit for its respective share of the bond obligation. At December 31, 2014, the portion of these Ottawa County bonds outstanding for which the township has pledged its full faith and credit amounted to approximately \$1,100,000. The Township is unaware of any other circumstances that would cause an additional benefit or burden to the participating government in the near future. Complete financial statements can be obtained at Grand Haven City Hall (519 Washington Street, Grand Haven, MI 49417).

GRAND HAVEN CHARTER TOWNSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

10. CONSTRUCTION CODE FEES

The Township oversees building construction in accordance with the State of Michigan Construction Code Act, including inspection of building construction and renovation to ensure compliance with the building codes. The Township charges fees for these services. The law requires that collection of these fees be used only for construction code costs, including an allocation of estimated overhead costs. A summary of the current year activity and cumulative surplus or shortfall generated since January 1, 2000 is as follows:

Shortfall – January 1, 2014	<u>\$(842,682)</u>
Current year building permit revenues	284,887
Related Expenses	
Direct costs	260,356
Indirect Costs	<u>36,606</u>
Total construction code expenses	<u>296,962</u>
Shortfall for the year ended December 31, 2014	<u>(12,075)</u>
Cumulative shortfall – December 31, 2014	<u>\$(854,757)</u>

11. CONTIGENT LIABILITIES

In the normal course of its operations, the Township has become a party in various legal actions, including property tax appeals. Management of the Township is of the opinion that the outcome of such actions will not have a material effect on the financial position of the Township.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state government. Any disallowed claims, including amounts already collected, may constitute a liability to the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Township expects such amounts, if any, to be immaterial.

12. SUBSEQUENT EVENT

Subsequent to year end, the Township Board approved the elimination of retiree health care coverage for all non-union staff. This was accomplished through a buyout of existing benefits with a contribution made to the individual employees' pension or retirement savings accounts. The total cost of the buyout is approximately \$510,000.

REQUIRED SUPPLEMENTARY INFORMATION

GRAND HAVEN CHARTER TOWNSHIP

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budget Amounts		Actual Amount	Variance Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 880,380	\$ 891,270	\$ 885,485	\$ (5,785)
Licenses and permits	444,800	525,500	528,851	3,351
State	1,141,150	1,141,150	1,185,378	44,228
Charges for services	50,000	70,000	74,315	4,315
Fines	42,280	42,280	39,456	(2,824)
Interest	8,950	17,250	18,068	818
Miscellaneous	305,710	336,010	332,982	(3,028)
Total revenues	<u>2,873,270</u>	<u>3,023,460</u>	<u>3,064,535</u>	<u>41,075</u>
Expenditures				
Current				
General government				
Township board	152,580	174,450	172,879	1,571
Supervisor	23,020	22,020	21,595	425
Elections	91,000	59,600	56,095	3,505
Finance	160,640	176,820	176,550	270
Assessor	222,880	188,520	174,776	13,744
Clerk	25,920	28,270	26,868	1,402
Board of appeals	3,550	3,550	2,291	1,259
Board of review	2,560	2,560	795	1,765
Administration	444,790	500,120	499,918	202
Treasurer	25,550	27,230	26,283	947
Buildings and grounds	234,190	210,570	188,111	22,459
Cemetery	134,740	149,160	142,909	6,251
Public works				
Street lighting	119,700	120,700	120,662	38
Waste collection	8,200	8,200	8,080	120
Drains	10,000	117,900	111,471	6,429
Community and economic development				
Building and zoning	318,180	329,300	310,286	19,014
Planning commission	23,600	42,550	37,372	5,178
Culture and recreation				
Parks and recreation	287,200	239,200	217,715	21,485
Bike paths	120,570	268,070	259,585	8,485
Capital outlay	91,550	153,750	126,004	27,746
Total expenditures	<u>2,500,420</u>	<u>2,822,540</u>	<u>2,680,245</u>	<u>142,295</u>
Revenues over (under) expenditures	<u>372,850</u>	<u>200,920</u>	<u>384,290</u>	<u>183,370</u>
Other financing sources (uses)				
Transfers out	(525,250)	(475,690)	(475,686)	4
Net changes in fund balances	(152,400)	(274,770)	(91,396)	183,374
Fund balances, beginning of year	<u>2,058,670</u>	<u>2,058,670</u>	<u>2,058,670</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,906,270</u>	<u>\$ 1,783,900</u>	<u>\$ 1,967,274</u>	<u>\$ 183,374</u>

GRAND HAVEN CHARTER TOWNSHIP

**MUNICIPAL STREET SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 583,780	\$ 583,780	\$ 579,291	\$ (4,489)
Interest	20	20	32	12
Total revenues	<u>583,800</u>	<u>583,800</u>	<u>579,323</u>	<u>(4,477)</u>
Expenditures				
Current				
Public works	565,350	630,870	574,132	56,738
Community and economic development	<u>368,450</u>	<u>368,450</u>	<u>357,957</u>	<u>10,493</u>
Total expenditures	<u>933,800</u>	<u>999,320</u>	<u>932,089</u>	<u>67,231</u>
Revenues over (under) expenditures	(350,000)	(415,520)	(352,766)	(71,708)
Other financing sources (uses)				
Transfers in	<u>350,000</u>	<u>300,440</u>	<u>300,440</u>	<u>-</u>
Net changes in fund balances	-	(115,080)	(52,326)	(71,708)
Fund balances, beginning of year	<u>134,218</u>	<u>134,218</u>	<u>134,218</u>	<u>-</u>
Fund balances, end of year	<u>\$ 134,218</u>	<u>\$ 19,138</u>	<u>\$ 81,892</u>	<u>\$ (71,708)</u>

GRAND HAVEN CHARTER TOWNSHIP

**FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 921,930	\$ 921,930	\$ 906,438	\$ (15,492)
Federal	-	1,380	1,378	(2)
Charges for services	820	2,520	14,854	12,334
Investment earnings	50	50	30	(20)
Miscellaneous	2,900	5,400	4,673	(727)
Total revenues	925,700	931,280	927,373	(3,907)
Expenditures				
Current				
Public safety	1,027,350	1,046,070	1,041,944	4,126
Revenues over (under) expenditures	(101,650)	(114,790)	(114,571)	219
Other financing sources (uses)				
Transfers in	74,680	74,680	74,676	(4)
Net changes in fund balances	(26,970)	(40,110)	(39,895)	215
Fund balances, beginning of year	120,318	120,318	120,318	-
Fund balances, end of year	<u>\$ 93,348</u>	<u>\$ 80,208</u>	<u>\$ 80,423</u>	<u>\$ 215</u>

GRAND HAVEN CHARTER TOWNSHIP

REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2014

**RETIREE HEALTH OTHER POST-EMPLOYMENT BENEFIT PLAN
SCHEDULE OF FUNDING PROGRESS**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
12/31/2008	\$ -	\$ 191,727	\$ 191,727	0.00%	\$ 1,357,845	14.12%
12/31/2012	-	622,635	622,635	0.00%	1,330,585	46.79%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended December 31</u>	<u>Annual Required Contribution</u>	<u>Actual Contribution</u>	<u>Percent Contributed</u>
2012	\$ 65,747	\$ 6,476	10%
2013	68,842	3,265	5%
2014	72,111	2,583	4%

Note to required supplementary information

Budgets and Budgetary Accounting

The Township adopts an annual budget for general and special revenue funds following the GAAP basis of accounting. Unexpended appropriations lapse at year end.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

GRAND HAVEN CHARTER TOWNSHIP

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

DECEMBER 31, 2014

	<u>Special Revenue Fund</u>	<u>Debt Service Funds</u>	
	<u>Police Services</u>	<u>Refunded Township Building Debt</u>	<u>Total</u>
Assets			
Cash and pooled investments	\$ 179,836	\$ 315	\$ 180,151
Receivables:			
Accounts	3,142	-	3,142
Taxes	<u>354,492</u>	<u>-</u>	<u>354,492</u>
Total assets	<u>\$ 537,470</u>	<u>\$ 315</u>	<u>\$ 537,785</u>
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	\$ <u>36,985</u>	\$ <u>-</u>	\$ <u>36,985</u>
Deferred inflows of resources			
Unearned revenue - taxes	<u>354,493</u>	<u>-</u>	<u>354,493</u>
Fund balances			
Restricted			
Police services	145,992	-	145,992
Assigned	<u>-</u>	<u>315</u>	<u>315</u>
Total fund balances	<u>145,992</u>	<u>315</u>	<u>146,307</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 537,470</u>	<u>\$ 315</u>	<u>\$ 537,785</u>

GRAND HAVEN CHARTER TOWNSHIP
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Special Revenue Fund</u>	<u>Debt Service Funds</u>	
	<u>Police Services</u>	<u>Refunded Township Building Debt</u>	<u>Total</u>
Revenues			
Property taxes	\$ 341,784	\$ -	\$ 341,784
Fines	52,621	-	52,621
Miscellaneous	638	-	638
Total revenues	<u>395,043</u>	<u>-</u>	<u>395,043</u>
Expenditures			
Current			
Public safety	397,957	-	397,957
Debt Service			
Principal	-	150,000	150,000
Interest	-	26,425	26,425
Total expenditures	<u>397,957</u>	<u>176,425</u>	<u>574,382</u>
Revenues over (under) expenditures	(2,914)	(176,425)	(179,339)
Other financing sources (uses)			
Transfers in	-	176,430	176,430
Net changes in fund balances	(2,914)	5	(2,909)
Fund balances, beginning of year	<u>148,906</u>	<u>310</u>	<u>149,216</u>
Fund balances, end of year	<u>\$ 145,992</u>	<u>\$ 315</u>	<u>\$ 146,307</u>

GRAND HAVEN CHARTER TOWNSHIP

**POLICE SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 346,790	\$ 346,790	\$ 341,784	\$ (5,006)
Fines	45,000	58,500	52,621	(5,879)
Interest	50	50	-	(50)
Miscellaneous	300	300	638	338
Total revenues	392,140	405,640	395,043	(10,597)
Expenditures				
Current				
Public safety	416,700	424,200	397,957	26,243
Net changes in fund balances	(24,560)	(18,560)	(2,914)	15,646
Fund balances, beginning of year	148,906	148,906	148,906	-
Fund balances, end of year	<u>\$ 124,346</u>	<u>\$ 130,346</u>	<u>\$ 145,992</u>	<u>\$ 15,646</u>

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GRAND HAVEN CHARTER TOWNSHIP

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION**

DECEMBER 31, 2014

	Internal Service		Total
	<u>OPEB</u>	<u>Information Technologies</u>	
Assets			
Current assets			
Cash and pooled investments	\$ 157,123	\$ 36,871	\$ 193,994
Noncurrent assets			
Capital assets:			
Depreciable capital assets, net	<u> -</u>	<u>104,422</u>	<u>104,422</u>
Total assets	<u>157,123</u>	<u>141,293</u>	<u>298,416</u>
Liabilities			
Current liabilities			
Accounts payable	-	14,810	14,810
Long-term liabilities			
Post-employment benefits	<u>157,123</u>	<u> -</u>	<u>157,123</u>
Total liabilities	<u>157,123</u>	<u>14,810</u>	<u>171,933</u>
Net position			
Net investment in capital assets	-	104,422	104,422
Unrestricted	<u> -</u>	<u>22,061</u>	<u>22,061</u>
Total net position	<u>\$ -</u>	<u>\$ 126,483</u>	<u>\$ 126,483</u>

GRAND HAVEN CHARTER TOWNSHIP

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FOR THE YEAR ENDED DECEMBER 31, 2014

	Internal Service		<u>Total</u>
	<u>OPEB</u>	<u>Information Technologies</u>	
Operating revenue			
Charges for services			
Other charges	\$ 71,817	\$ 219,629	\$ 291,446
Operating expense			
Administration	71,817	146,823	218,640
Depreciation	-	44,608	44,608
Total operating expense	<u>71,817</u>	<u>191,431</u>	<u>263,248</u>
Changes in net position	-	28,198	28,198
Net position, beginning of year	<u>-</u>	<u>98,285</u>	<u>98,285</u>
Net position, end of year	<u>\$ -</u>	<u>\$ 126,483</u>	<u>\$ 126,483</u>

GRAND HAVEN CHARTER TOWNSHIP

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Internal Service</u>		
	<u>OPEB</u>	<u>Information Technologies</u>	<u>Total</u>
Cash flows from operating activities			
Receipts from internal services provided	\$ 71,817	\$ 219,629	\$ 291,446
Payments to employees	-	-	-
Payments to suppliers	<u>(18,520)</u>	<u>(144,844)</u>	<u>(163,364)</u>
Net cash provided by (used in) operating activities	53,297	74,785	128,082
Cash flows from capital and related financing activities			
Acquisition of capital assets	<u>-</u>	<u>(60,708)</u>	<u>(60,708)</u>
Net increase (decrease) in cash and pooled investments	53,297	14,077	67,374
Cash and pooled investments, beginning of year	<u>103,826</u>	<u>22,794</u>	<u>126,620</u>
Cash and pooled investments, end of year	<u>\$ 157,123</u>	<u>\$ 36,871</u>	<u>\$ 193,994</u>
Cash flows from operating activities			
Operating income (loss)	\$ -	\$ 28,198	\$ 28,198
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities			
Depreciation	-	44,608	44,608
Change in operating assets and liabilities which provided (used) cash:			
Accounts payable	-	1,979	1,979
Post-employment benefits	<u>53,297</u>	<u>-</u>	<u>53,297</u>
Net cash provided by (used in) operating activities	<u>\$ 53,297</u>	<u>\$ 74,785</u>	<u>\$ 128,082</u>



GRAND HAVEN CHARTER TOWNSHIP

Community Development Memo

DATE: April 23, 2015
TO: Township Board
FROM: Stacey Fedewa, Planning & Zoning Official
RE: Dangerous Building Hearing – Bottje

BACKGROUND INFORMATION

The parcel in question (*approximately 32 acres*) is owned by Ms. Alice Bottje (“Owner”), is zoned Agricultural (AG), and contains two barns and one silo. Below is a summary of the case:

1. **May 2014** – The Township received a complaint of possible dangerous buildings located on parcel 70-03-33-300-015. Staff visited the site and confirmed that all three structures appear to be dangerous. Additionally, staff obtained information from the COPS that 1 medical call and 5 trespassing calls were received between the years 2004 and 2011.



Per the Dangerous Buildings Ordinance (“Ordinance”), the step is to hold a Dangerous Buildings Hearing. The following points summarize the actions taken by staff and the Hearing Officer Raymond Nelson (“Officer”).



2. **May 21, 2014** – Staff mailed a certified notice to the Owner (*signed and delivered on May 27th*) that included the date of the Dangerous Buildings hearing.

3. **June 24, 2014** – The Dangerous Buildings hearing was held with the Officer. The Officer reviewed the criteria outlined in the Ordinance and deemed the structures to be dangerous buildings. This determination instructed the Owner to demolish the buildings, or otherwise make safe.



4. **June 26, 2014** – The Officer provided notice to the Township Supervisor and Township Superintendent of the Hearing’s findings, and the same was mailed to the Owner (*signed and delivered on June 30th*).

5. **July 10, 2014** – The Officer met with the Owner and a flexible deadline of 60 days was established. This time frame would provide enough time to demolish the buildings (*Owner wanted to salvage/reclaim wood from the barns*), or otherwise make safe.

6. **September 4, 2014** – Steve Wilson, (“Agent”) acting as an agent for the Owner, contacted staff and requested an extension of time to demolish the buildings and reclaim the wood, or otherwise make the structures safe.

7. **October 12, 2014** – The Officer met with the Owner. The Owner requested another extension of time to demolish the buildings and salvage the wood, or otherwise make safe. The Owner indicated finances were also prohibiting compliance. The Officer granted a third extension of time until the spring of 2015.

8. **December 31, 2014** – Subsequently, the Owner sold 4.347 acres of land to Speedway LLC in the amount of \$875,000 (*Warranty Deed 2014-0046286*).

9. **January 19, 2014** – The Officer spoke with the Owner and a firm deadline of April 15, 2015 was provided. By this deadline the Owner needed to demolish the structures, otherwise make safe, or have an actionable plan prepared that would bring the property into compliance.

10. **April 16, 2015** – The Officer and staff determined the Owner had not complied with the order. Therefore, staff proceeded with Section 5.4 of the Dangerous Buildings Ordinance for ‘Noncompliance with Hearing Officer Order/Request to Enforce Order.’

RECENT DEVELOPMENTS

Staff met with an excavation company on April 21st that was responding to an open bid offered by the Agent. The scope of the proposed project is:

- Demolition permit must be obtained (*staff has waived the permit fee*).
- The two barns and silo will be razed and construction material removed from the site.
- A section of land (*size is yet to be determined*) would have the trees removed for farming.
- The removed trees will be disposed of on site by an open burn (*burning of brush on land zoned AG is permitted by State law and does not require a permit from the Fire/Rescue Department*).

The proposed length of the project (*start to finish*) is between 3 – 6 weeks. This is dependent upon weather conditions, unforeseen circumstances, and the amount of debris that must be removed.

The excavation company indicated they were aware of at least one other company that intended to submit a bid for the project. Staff has not been contacted by this other company.

TOWNSHIP BOARD OPTIONS

If the Owner fails to comply with the Township Board order there are several options for remedy.

1. **Affirm the Hearing Officer's order.** The order directed the buildings be demolished, or otherwise made safe. In which case, one of the following avenue's can be pursued:
 - a. Proceed with the mandatory 60 day compliance (*i.e., June 29th*) as prescribed by the Ordinance. According to the contractor this will be ample time to bring the property into compliance.
 - b. Establish a different deadline for the Owner to comply with the order (*staff suggests 90 days, or July 27th*).
 - c. If the Owner does not comply with the order to demolish or otherwise make safe by June 29th, direct staff to proceed with acquiring bids to bring the property into compliance. If this direction is chosen the following provisions of the Ordinance will pertain:
 - i. **Implementation of Order by Township.** The Board may, in its discretion, contract for the demolition or otherwise making safe the dangerous buildings.
 - ii. **Reimbursement of Costs.** The costs incurred by the Township to demolition or otherwise make safe the dangerous buildings shall be

reimbursed by the Owner. Notice of the costs shall be mailed to the Owner by first class mail granting 30 days to reimburse the Township.

- iii. **Court Judgment for Unpaid Costs.** The Township can bring civil suit against the Owner and obtain a judgment for the full cost of demolition or otherwise making the buildings safe.
 - iv. **Lien for Judgment Amount.** After 21 days the Township can submit a Notice of Judgment Lien to the court. The court would certify the lien request, and then the Township could record the lien with the Ottawa County Register of Deeds (*if the Owner has additional property in other counties it is advisable to record the lien with their corresponding Register of Deeds*). The lien is valid for a maximum of 20 years. If any real property was sold the Township would be reimbursed prior to consummation of the sale.
- d. Accept the contract for the demolition of the buildings presented by the Owners' Agent (*if the Board pursues this option, staff recommends requiring the Owner and/or Agent to present an executed contract with a company that can fulfill the contract*).
 - e. Pursue a misdemeanor action against the Owner. The owner would be subject to a criminal prosecution (*which could include an arrest, arraignment, entering a plea, and a jury trial*). The criminal burden of proof is "beyond a reasonable doubt" rather than a "preponderance of the evidence" that is required for civil infractions.
2. **Modify the Hearing Officer's order.** The Board must determine the modifications. The information would then be served upon the Owner.
 3. **Disapprove the Hearing Officer's order.** Pursuing this action will result in a finding the buildings are not dangerous, thus permitting the buildings to remain in place. The Owner would not be required to pursue further action to demolish, or otherwise make the buildings safe.

****Additional pictures of the structures are enclosed****

<p>The Board will have to make a decision on how to proceed with the noncompliance of the Dangerous Building Hearing Officer's order.</p>
--

Please contact me prior to the meeting with questions or concerns.



05/07/2014 09:38 AM



05/07/2014 09:46 AM



16585 Sleeper Street
Grand Haven MI 49417
April 16, 2015

Mr. Bill Cargo, G. H. Charter Twp. Manager
Mr. Carl French, G. H. Charter Twp. Supervisor
Mr. Larry Heins, G. H. Charter Twp. Code Enforcement Officer
Grand Haven Charter Township Board

RE: Ms. Alice Bottje's Property
Grand Haven Township Parcel # 70-03-33-300-015

Ladies and Gentlemen:

On June 24, 2014, a Dangerous Building Hearing was held at the Grand Haven Charter Township Office regarding several buildings owned by Ms. Alice Bottje located on the above noted parcel. At this hearing, I determined the buildings met the criteria of dangerous buildings as detailed in Township Ordinance 40.0200.

June 26, 2014, Ms. Bottje was notified of the results of the Dangerous Building Hearing.

July 10, 2014, I met with Ms. Bottje and a third party of her choosing (a friend). I reviewed the Dangerous Building Ordinance with them. At this meeting, I gave Ms. Bottje 60 days to remove the buildings as this would give her some time to try and salvage the wood.

October 12, 2014, I again talked with Ms. Bottje. She asked for more time because she did not have the money to have the buildings torn down and hauled away.

January 19, 2015, I again talked with Ms. Bottje and gave her until April 15, 2015, at the minimum, to provide an action plan for the removal of the buildings and have the site cleaned up.

April 12, 2015, I left a message for Ms Bottje on her answering machine. As of April 15, 2015, she had not contacted me.

Therefore, on this date April 16, 2015, as the Dangerous Building Hearing Officer pursuant to Section 6 of the Dangerous Building Ordinance, I have requested a discussion with the Grand Haven Charter Township Board on April 27, 2015, at 7:00 p.m. to enforce my ruling.

Please feel free to contact me at 616-402-3564.

Sincerely,



Raymond F. Nelson
Dangerous Building Hearing Officer

FINAL PLAT APPROVAL

The developer is seeking final plat approval prior to the construction, and completion, of all required improvements. This is permitted under Section 3.4.6 of the Subdivision Control Ordinance. Pursuant to this Section the Township has been named a beneficiary on a \$125,190 Irrevocable Letter of Credit from Macatawa Bank. The Road Commission and Water Resources Commission are also beneficiaries.

The developer submitted all documents required by Section 3.4 of the Subdivision Control Ordinance, and the mylar copy of the plat has been signed by the Ottawa County Treasurer, Ottawa County Water Resources Commissioner, and Ottawa County Road Commission.

OUTSTANDING REQUIREMENTS

There are two outstanding requirements that must be completed by the developer:

1. Completion of a Special Assessment Lighting District (SALD) Agreement.
2. Submission of “as built plans” once the infrastructure has been installed.
3. Pursuant to Section 3.4.3 – after the Final Plat is approved by the Township Board, a certified approved copy of the Final Plat shall be transmitted by the Township Clerk to the Clerk of the County Plat Board (*once the Plat is recorded the mylar will be returned to the Clerk, at which point the Clerk will transfer the mylar to the Assessor*).

TOWNSHIP BOARD APPROVAL

Based on the information provided, staff recommends the Township Board approve with conditions the Final Plat of Brighamwood Subdivision No. 2. If the Board agrees with the above-referenced recommendation, the following motion may be offered:

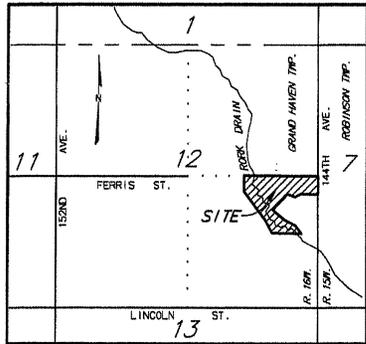
Motion by _____, and seconded by _____, to approve with conditions the Final Plat of Brighamwood Subdivision No. 2 based on the submission meeting all requirements set forth in the Grand Haven Charter Township Subdivision Control Ordinance. This approval conditioned upon:

1. Execution of a Special Assessment Lighting District Agreement; and
2. Submission of “as built plans.”

Please contact me prior to the meeting with questions or concerns.

BRIGHAMWOOD SUBDIVISION NO.2

PART OF THE S.E.1/4, SECTION 12, T.7N., R.16W.,
GRAND HAVEN TWP., OTTAWA COUNTY, MICHIGAN



LOCATION MAP NO SCALE

LEGEND

Dimensions are in feet.
All lot corners are staked with steel bars 1/2" dia. x 18" long
Concrete monuments have been placed at all points marked thus (c).
All monuments are made of solid steel bars 1/2" dia. x 36" long enclosed in concrete 4" in diameter.
Curvilinear measurements are arc measurements.
Bearings determined by Brighamwood Sub.
(R) Indicates a radial line.
(NR) Indicates a non-radial line.

SURVEYOR'S CERTIFICATE

I, John P. Clapp, surveyor, certify that I have surveyed, divided and mapped the land shown on this plat described as follows: Brighamwood Subdivision No.2, Part of the Southeast 1/4 of Section 12, Town 7 North, Range 16 West, Grand Haven Township, Ottawa County, Michigan; Beginning at the East 1/4 corner of Section 12 and proceeding thence along the East line of Section 12, South 00 degrees 04 minutes 56 seconds West 366.07 feet; thence along the boundary of Brighamwood Subdivision as recorded in Liber 42 of Plats on Pages 276-278 for the following nine courses, North 88 degrees 45 minutes 53 seconds West 346.60 feet; thence South 64 degrees 14 minutes 50 seconds West 123.08 feet; thence North 72 degrees 19 minutes 07 seconds West 175.00 feet; thence South 40 degrees 40 minutes 53 seconds West 165.00 feet; thence South 50 degrees 59 minutes 10 seconds West 67.08 feet; thence South 40 degrees 40 minutes 53 seconds West 195.00 feet; thence South 49 degrees 19 minutes 07 seconds East 320.00 feet; thence South 64 degrees 56 minutes 22 seconds East 232.45 feet; thence South 35 degrees 46 minutes 29 seconds East 208.00 feet; thence leaving the boundary of Brighamwood Subdivision North 88 degrees 46 minutes 29 seconds East 597.58 feet; thence North 28 degrees 18 minutes 19 seconds West 304.96 feet; thence North 37 degrees 05 minutes 01 seconds West 703.33 feet; thence North 00 degrees 04 minutes 56 seconds East 340.00 feet; thence along the East and West quarter line of Section 12 South 88 degrees 45 minutes 53 seconds East 1502.60 feet to the point of beginning. Containing 26 lots and encompassing 22.218 acres.
That I have made such survey, land division and plat by the direction of the owners of such land. That such plat is a correct representation of all the exterior boundaries of the land surveyed and the subdivision of it. That the required monuments and lot markers have been located in the ground or that surety has been deposited with the municipality, as required by the Act.
That the accuracy of survey is within the limits required by the Act. That the bearings shown on the plat are expressed as required by the Act and as explained in the legend.

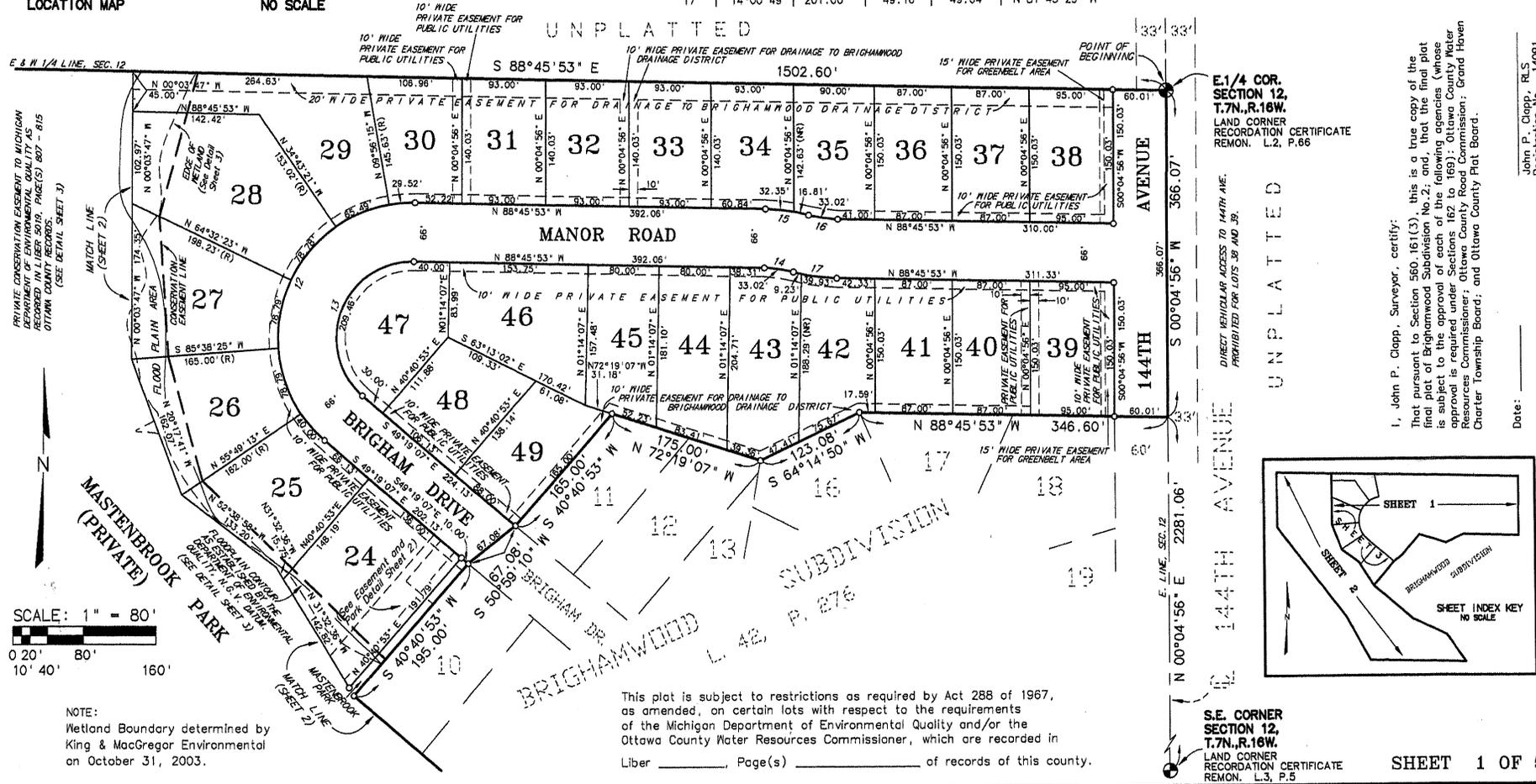
CURVE DATA

CURVE	DELTA	RADIUS	ARC	CHORD	BEARING
12	140°33'14"	151.39'	371.37'	285.01'	N 20°57'30" E
13	140°33'14"	85.39'	209.46'	160.75'	N 20°57'30" E
14	14°00'49"	135.00'	33.02'	32.94'	S 81°45'29" W
15	14°00'49"	201.00'	49.16'	49.04'	S 81°45'29" W
16	14°00'49"	135.00'	33.02'	32.94'	N 81°45'29" W
17	14°00'49"	201.00'	49.16'	49.04'	N 81°45'29" W

Date _____

JOHN P. CLAPP
Registered Land Surveyor
526 Lafayette Street
Grand Haven, MI 49417

John P. Clapp, RLS
Registration No. 14091



E. 1/4 COR. SECTION 12, T.7N., R.16W.
LAND CORNER RECORDATION CERTIFICATE
REMON. L.2, P.66

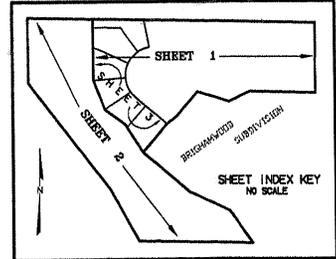
DIRECT VEHICULAR ACCESS TO 144TH AVE.
PROHIBITED FOR LOTS 38 AND 39.

UNPLATTED

I, John P. Clapp, Surveyor, certify:
That pursuant to Section 560.16(1)(3), this is a true copy of the final plat of Brighamwood Subdivision No.2, and that the final plat is subject to the approval of each of the following agencies (whose approval is required under Sections 162 to 169): Ottawa County Water Resources Commissioner; Ottawa County Road Commission; Grand Haven Charter Township Board; and Ottawa County Plat Board.

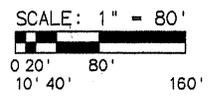
John P. Clapp, RLS
Registration No. 14091

Date: _____



S.E. CORNER SECTION 12, T.7N., R.16W.
LAND CORNER RECORDATION CERTIFICATE
REMON. L.3, P.5

This plat is subject to restrictions as required by Act 288 of 1967, as amended, on certain lots with respect to the requirements of the Michigan Department of Environmental Quality and/or the Ottawa County Water Resources Commissioner, which are recorded in Liber _____, Page(s) _____ of records of this county.



NOTE:
Wetland Boundary determined by King & MacGregor Environmental on October 31, 2003.

CENTER
SECTION 12, REMON, L.C.R.C.
T.7N., R.16W. L.5, P.395

UNPLATTED

E.1/4 COR.
SECTION 12,
T.7N., R.16W.
REMON, L.C.R.C.
L.2, P.66

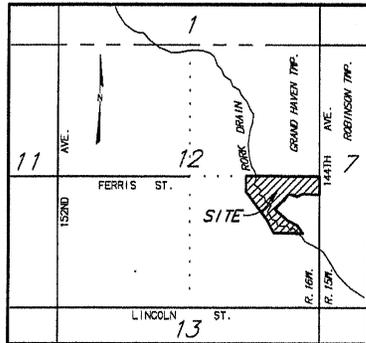
S 88°45'53" E 1181.28'
E & W 1/4 LINE, SEC. 12

S 88°45'53" E 1502.60'

E & W 1/4 LINE, SEC. 12

BRIGHAMWOOD SUBDIVISION NO.2

PART OF THE S.E.1/4, SECTION 12,
T.7N., R.16W., GRAND HAVEN TOWNSHIP,
OTTAWA COUNTY, MICHIGAN



LOCATION MAP

NO SCALE

LEGEND

Dimensions are in feet.

All lot corners are staked with steel bars
1/2" dia. x 18" long

Concrete monuments have been placed at
all points marked thus (o).

All monuments are made of solid steel bars
1/2" dia. x 36" long encased in concrete 4"
in diameter.

Curvilinear measurements are arc measurements.

Bearings determined by Brighamwood Sub.

(R) Indicates a radial line.

(NR) Indicates a non-radial line.

I, John P. Clapp, Surveyor, certify:

That pursuant to Section 560.161(3), this is a true copy of the final plat of
Brighamwood Subdivision No. 2; and, that the final plat is subject to the approval
of each of the following agencies (whose approval is required under Sections 162 to
169): Ottawa County Water Resources Commissioner, Ottawa County Road Commission,
Grand Haven Charter Township Board, and Ottawa County Plat Board.

Date: _____

John P. Clapp, RLS
Registration No. 14091

NOTE:

Wetland Boundary determined by
King & MacGregor Environmental
on October 31, 2003.

This plat is subject to restrictions as required by Act 288 of 1967,
as amended, on certain lots with respect to the requirements
of the Michigan Department of Environmental Quality and/or the
Ottawa County Water Resources Commissioner, which are recorded in

Liber _____, Page(s) _____ of records of this county.

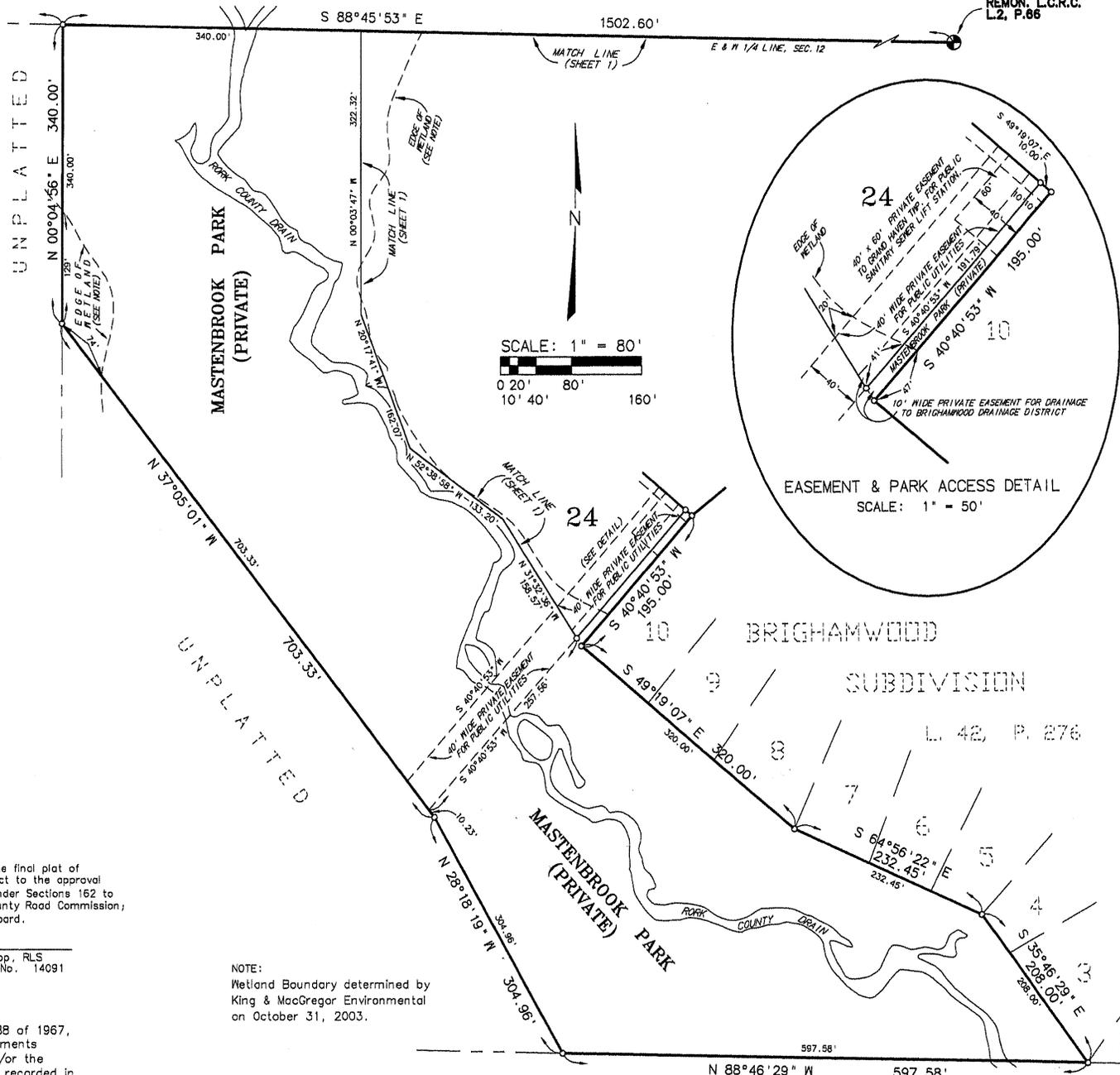
UNPLATTED

UNPLATTED

UNPLATTED

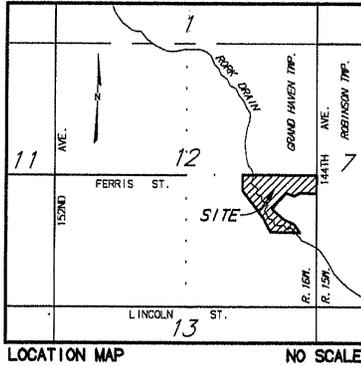
UNPLATTED

SHEET 2 OF 5



**BRIGHAMWOOD
SUBDIVISION NO.2**
PART OF THE S.E.1/4, SECTION 12,
T.7N., R.16W., GRAND HAVEN TWP.,
OTTAWA COUNTY, MICHIGAN

DETAIL SHEET



CURVE DATA

CURVE	DELTA	RADIUS	ARC	CHORD	BEARING
12	140°33'14"	151.39'	371.37'	285.01'	N 20°57'30" E

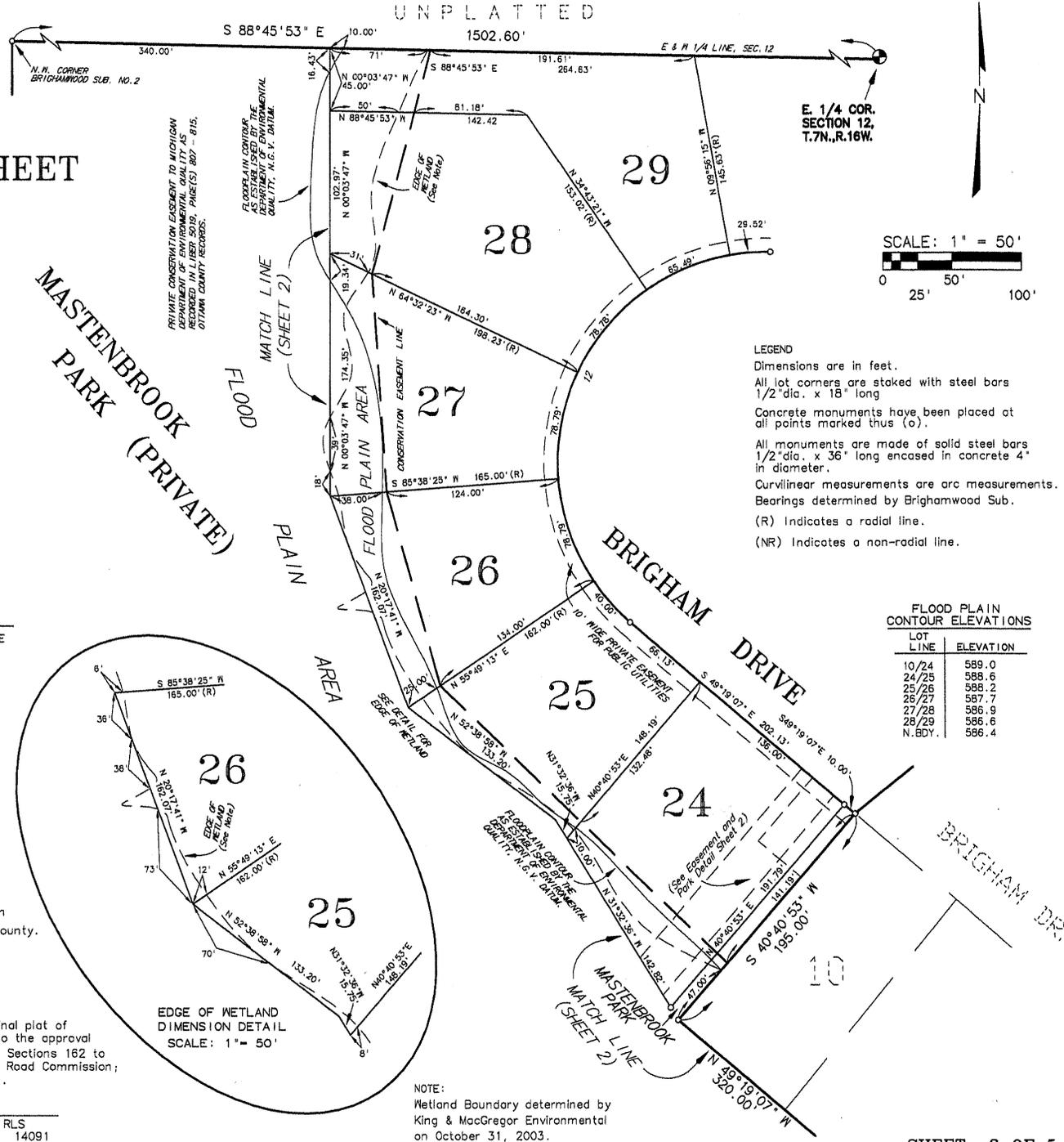
This plat is subject to restrictions as required by Act 288 of 1967, as amended, on certain lots with respect to the requirements of the Michigan Department of Environmental Quality and/or the Ottawa County Water Resources Commissioner, which are recorded in Liber _____, Page(s) _____ of records of this county.

I, John P. Clapp, Surveyor, certify:

That pursuant to Section 560.161(3), this is a true copy of the final plat of Brighamwood Subdivision No.2; and, that the final plat is subject to the approval of each of the following agencies (whose approval is required under Sections 162 to 169): Ottawa County Water Resources Commissioner; Ottawa County Road Commission; Grand Haven Charter Township Board; and Ottawa County Plat Board.

Date: _____

John P. Clapp, RLS
Registration No. 14091



BRIGHAMWOOD SUBDIVISION NO.2
PART OF THE S.E.1/4, SECTION 12, T.7N., R.16W.,
GRAND HAVEN TWP., OTTAWA COUNTY, MI

PROPRIETOR'S CERTIFICATE

Manor Road L.L.C., a Limited Liability Company duly organized and existing under the laws of the State of Michigan by John P. Clapp, Member, David R. Greer, Member, and Glenn D. Pomp, Member, as proprietor, has caused the land described on this plat to be surveyed, divided, mapped and dedicated as represented on this plat and that the streets are for the use of the public; that the public utility easements are private easements; that all other easements are for the uses shown on the plat; that lots having a common boundary with the right-of-way line for 144th Avenue are prohibited from direct vehicular access to said Avenue; and that Mastenbrook Park is reserved for the use of the lot owners in Brighamwood Subdivisions.

WITNESSES:

MANOR ROAD, L.L.C. (File No. B5054M) (09/09/2003)
 526 Lafayette Street, Grand Haven, MI 49417

 John P. Clapp, Member

 David R. Greer, Member

 Glenn D. Pomp, Member

ACKNOWLEDGMENT

State of Michigan }
) S.S.
 County of Ottawa }

Personally came before me this _____ day of _____, 2015, John P. Clapp, Member, David R. Greer, Member, and Glenn D. Pomp, Member of the above named Limited Liability Company, to me known to be the persons who executed the foregoing instrument, and to me known to be such Members of said Limited Liability Company, and acknowledged that they executed the foregoing as such members as the free act and deed of said Limited Liability Company, by its authority.

 Barry E. Rowland, Notary Public, Ottawa County, MI
 My commission expires: February 20, 2016
 Acting in Ottawa County

I, John P. Clapp, Surveyor, certify:

That pursuant to Section 560.161(3), this is a true copy of the final plat of Brighamwood Subdivision No.2; and, that the final plat is subject to the approval of each of the following agencies (whose approval is required under Sections 162 to 169): Ottawa County Water Resources Commissioner; Ottawa County Road Commission; Grand Haven Charter Township Board; and Ottawa County Plat Board.

Date: _____

 John P. Clapp, RLS
 Registration No. 14091

PROPRIETOR'S CERTIFICATE

We, as proprietors, certify that we have caused the land described on this plat to be surveyed, divided, mapped, and dedicated as shown on this plat and that the streets are for the use of the public; that the public utility easements are private easements; that all other easements are for the uses shown on the plat; that lots having a common boundary with the right-of-way line for 144th Avenue are prohibited from direct vehicular access to said Avenue; and that Mastenbrook Park is reserved for the use of the lot owners in Brighamwood Subdivisions.

WITNESSES:

 Nicholas Milanowski
 14554 Brigham Drive, Grand Haven, MI 49417

 Lesleigh Milanowski
 14554 Brigham Drive, Grand Haven, MI 49417

ACKNOWLEDGMENT

State of Michigan }
) S.S.
 County of Ottawa }

Personally came before me this _____ day of _____, 2015, Nicholas Milanowski and Lesleigh Milanowski, his wife, to me known to be the persons who executed the foregoing instrument, and acknowledged that they executed said foregoing instrument as their free act and deed.

 _____, Notary Public, Ottawa County, MI
 My commission expires:
 Acting in Ottawa County

BRIGHAMWOOD SUBDIVISION NO.2

PART OF THE S.E.1/4, SECTION 12, T.7N., R.16W.,
GRAND HAVEN TWP., OTTAWA COUNTY, MI

PROPRIETOR'S CERTIFICATE

Macatowa Bank, a corporation duly organized and existing under the laws of the State of Michigan by Cecil L. MacLaren, Vice-President, as proprietor, has caused the land described on this plat to be surveyed, divided, mapped and dedicated as shown on the plat and that the streets are for the use of the public; that the public utility easements are private easements; that all other easements are for the uses shown on the plat; that lots having a common boundary with the right-of-way line for 144th Avenue are prohibited from direct vehicular access to said Avenue; and that Mastenbrook Park is reserved for the use of the lot owners in Brighamwood Subdivisions.

WITNESSES:

MACATAWA BANK
10753 Macatowa Drive, Holland, MI 49424

Cecil L. MacLaren, Vice-President

ACKNOWLEDGMENT

State of Michigan }
County of Ottawa } S.S.

Personally came before me this _____ day of _____, 2015, Cecil L. MacLaren, Vice-President of the above named corporation, to me known to be the person who executed the foregoing Instrument, and to me known to be such Vice-President of said corporation, and acknowledged that he executed the foregoing Instrument as such officer as the free act and deed of said corporation, by its authority.

Sue Arnold, Notary Public, Ottawa County, MI
My commission expires: November 23, 2015
Acting in Ottawa County

I, John P. Clapp, Surveyor, certify:

That pursuant to Section 560.161(3), this is a true copy of the final plat of Brighamwood Subdivision No.2; and, that the final plat is subject to the approval of each of the following agencies (whose approval is required under Sections 162 to 169): Ottawa County Water Resources Commissioner; Ottawa County Road Commission; Grand Haven Charter Township Board; and Ottawa County Plat Board.

Date: _____

John P. Clapp, RLS
Registration No. 14091

COUNTY TREASURER'S CERTIFICATE

The records in my office show no unpaid taxes or special assessments for the five years preceding _____, involving the lands included in this plat.

Bradley J. Slagh, Ottawa County Treasurer

COUNTY WATER RESOURCES COMMISSIONER'S CERTIFICATE

Approved on _____, as complying with 1967 PA 288, MCL 560.192 and the applicable rules and regulations published by my office in the County of Ottawa, Ottawa.

Joe Bush, Ottawa County Water Resources Commissioner

Date this certificate was signed

COUNTY ROAD COMMISSION CERTIFICATE

Approved on _____, as complying with 1967 PA 288, MCL 560.183 and the applicable published rules and regulations of the Board of Road Commissioners of Ottawa County.

Thomas E. Bird, Chairman

Date this certificate was signed

CERTIFICATE OF MUNICIPAL APPROVAL

I certify that this plat was approved by the Township Board of Grand Haven Charter Township at a meeting held _____, and was reviewed and found to be in compliance with 1967 PA 288, 560.101 to 560.293. This plat is serviced by a public water and sewer system which is installed and ready for connection.

Laurie Larson, Grand Haven Township Clerk

Date this certificate was signed.

COUNTY PLAT BOARD CERTIFICATE

This plat has been reviewed and is approved by the Ottawa County Plat Board on _____, as being in compliance with all of the provisions of 1967 PA 288, MCL 560.101 to 560.293 and the plat board's applicable rules and regulations.

Bradley J. Slagh
County Treasurer

James C. Holtrop, Chairman
County Board of Commissioners

Justin F. Roebuck
County Clerk / Register of Deeds

RECORDING CERTIFICATE

State of Michigan)
County of Ottawa)

This plat was received for record on the _____ day of _____, 2015, at _____, and recorded in Liber _____ of Plats on Pages _____.

Justin F. Roebuck, County Clerk / Register of Deeds