

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	2017 Approved Budget	Assumptions
Property Taxes	\$ 604,010	1.26 %	\$ 611,650	Based on a general operating levy of .9075 Mills
Other Taxes	\$ 338,250	(0.77) %	\$ 335,650	
State Revenue Sharing	\$ 1,207,550	0.01 %	\$ 1,207,680	Based on current State estimates
Fines & Fees	\$ 394,660	0.33 %	\$ 395,960	
Licenses & Permits	\$ 500,000	(25.40) %	\$ 373,000	Based on projected activity
Interest Income	\$ 16,420	(3.53) %	\$ 15,840	
Other Revenues	\$ 35,450	(9.59) %	\$ 32,050	Reimbursements
Interfund Transfers (In)	\$ 339,500	(10.22) %	\$ 304,800	Administration and supervision
Total Revenues	\$ 3,435,840		\$ 3,276,630	
EXPENDITURES				
General Government	\$ 1,431,150	(5.52) %	\$ 1,352,160	
Public Works	\$ 178,600	(11.53) %	\$ 158,000	Orphan drain project
Community & Economic Development	\$ 512,670	6.36 %	\$ 545,280	Ordinance and Master Plan updates
Recreation & Culture	\$ 434,910	(4.21) %	\$ 416,600	
Capital Outlay	\$ 522,300	6.84 %	\$ 558,000	
Interfund Transfers (Out)	\$ 403,610	5.58 %	\$ 426,140	Transfers for building debt, IT, OPEB, and roads
Total Expenditures	\$ 3,483,240		\$ 3,456,180	
Net Revenues (Expenditures)	\$ (47,400)		\$ (179,550)	
Beginning Fund Balance	\$ 2,073,925		\$ 2,026,525	
Ending Fund Balance	\$ 2,026,525		\$ 1,846,975	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: MUNICIPAL STREET FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 622,570	1.25 %	\$ 630,370	Based on a levy of .9401 mills
Interest Income	\$ 500	8.00 %	\$ 540	
Interfund Transfers (In)	\$ 125,000	20.00 %	\$ 150,000	From General Fund
Total Revenues	\$ 748,070		\$ 780,910	
 EXPENDITURES				
Contract Services	\$ 393,590	(5.90) %	\$ 370,380	Harbor Transit - public transportation
Road Paving and Maintenance	\$ 404,480	6.97 %	\$ 432,690	
Total Expenditures	\$ 798,070		\$ 803,070	
Net Revenues (Expenditures)	\$ (50,000)		\$ (22,160)	
 Beginning Fund Balance	 \$ 73,398		 \$ 23,398	
Ending Fund Balance	\$ 23,398		\$ 1,238	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: FIRE FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,245,250	1.24 %	\$ 1,260,640	Based on a levy of 1.8802 mills
Fines & Fees	\$ 6,350	(51.18) %	\$ 3,100	
Interest Income	\$ 2,200	5.45 %	\$ 2,320	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 1,350	605.19 %	\$ 9,520	Reimbursements
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,255,150		\$ 1,275,580	
EXPENDITURES				
Public Safety	\$ 1,035,190	2.27 %	\$ 1,058,740	
Capital Outlay	\$ 48,900	(80.37) %	\$ 9,600	Turn out gear
Interfund Transfers (Out)	\$ 52,490	(0.32) %	\$ 52,320	Transfers for Building Debt, OPEB and IT
Total Expenditures	\$ 1,136,580		\$ 1,120,660	
Net Revenues (Expenditures)	\$ 118,570		\$ 154,920	
Beginning Fund Balance	\$ 158,553		\$ 277,123	
Ending Fund Balance	\$ 277,123		\$ 432,043	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: POLICE SERVICES FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Other Taxes	\$ 367,010	3.35 %	\$ 379,320	Based on .55 mil levy
Fines & Fees	\$ 35,000	2.86 %	\$ 36,000	
Interest Income	\$ 700	4.29 %	\$ 730	
Other Revenues	\$ 500	-	\$ 500	
Total Revenues	\$ 403,210		\$ 416,550	
 <u>EXPENDITURES</u>				
Public Safety	\$ 419,600	6.81 %	\$ 448,180	Contracted Services with Ottawa County Sheriff for 3.3 deputies (2/3 of schools' COPS deputy is paid by Ottawa County and GHAPS)
Total Expenditures	\$ 419,600		\$ 448,180	
Net Revenues (Expenditures)	\$ (16,390)		\$ (31,630)	
 Beginning Fund Balance	 \$ 169,637		 \$ 153,247	
Ending Fund Balance	\$ 153,247		\$ 121,617	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: DDA FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Tax Increment Revenues	\$ 540,830	3.64 %	\$ 560,500	\$52.5 million FTE capture with 10.6558 mils levy
Interest Income	\$ 6,350	4.57 %	\$ 6,640	
Other Revenues	\$ 14,000	100.00 %	\$ 160,000	Reimbursements
Total Revenues	\$ 561,180		\$ 727,140	
EXPENDITURES				
Community & Economic Development	\$ 91,510	1,222.82 %	\$ 1,210,510	Reconstruction of 168th Ave
Total Expenditures	\$ 91,510		\$ 1,210,510	
Net Revenues (Expenditures)	\$ 469,670		\$ (483,370)	
Beginning Fund Balance	\$ 684,129		\$ 1,153,799	
Ending Fund Balance	\$ 1,153,799		\$ 670,429	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: REFUNDED BUILDING DEBT FUND

REVENUES	Current Year Budget	Percentage Change	2017 Approved Budget	Assumptions
Interfund Transfers (In)	\$ 210,200	0.78 %	\$ 211,850	From general, water and sewer funds
Total Revenues	\$ 210,200		\$ 211,850	
EXPENDITURES				
Debt Service	\$ 210,220	0.78 %	\$ 211,850	Payment of Township building bonds
Total Expenditures	\$ 210,220		\$ 211,850	
Net Revenues (Expenditures)	\$ (20)		\$ -	
Beginning Fund Balance	\$ 331		\$ 311	
Ending Fund Balance	\$ 311		\$ 311	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: DEBT SERVICE - WATER FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 144,310	(10.44) %	\$ 129,240	Based on levy of .1925 Mills
Interest Income	\$ 50	(60.00) %	\$ 20	
Total Revenues	\$ 144,360		\$ 129,260	
 EXPENDITURES				
Debt Service	\$ 154,360	(4.00) %	\$ 148,190	Pursuant to bond payment schedule
Total Expenditures	\$ 154,360		\$ 148,190	
Net Revenues (Expenditures)	\$ (10,000)		\$ (18,930)	
 Beginning Fund Balance	 \$ 30,537		 \$ 20,537	
Ending Fund Balance	\$ 20,537		\$ 1,607	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: SEWER FUND

REVENUES	Current Year Budget	Percentage Change	2017 Approved Budget	Assumptions
Sewage Disposal Services	\$ 334,630	(2.08) %	\$ 327,680	Based on 98.7 MG in wastewater collection at \$3.32 per 1,000 gallons
Debt Service Charges	\$ 228,560	5.99 %	\$ 242,240	1,470.61 units at \$13.52 per month for 12 months
Connection Fees and charges	\$ 143,960	57.77 %	\$ 227,120	Based on 50 new connections
Penalties	\$ 5,250	(14.29) %	\$ 4,500	10% penalty on late payments
Special assessment Income	\$ 36,870	(34.85) %	\$ 24,020	
Interest Income	\$ 14,500	3.66 %	\$ 15,030	
Other Revenues	\$ 10,400	(67.21) %	\$ 3,410	Reimbursements
Total Revenues	\$ 774,170		\$ 844,000	
EXPENDITURES				
Administration	\$ 54,630	(2.82) %	\$ 53,090	Overhead and Supervision
Plant Operations and Maintenance	\$ 339,620	(3.07) %	\$ 329,200	
Capital Outlay	\$ 83,050	4.15 %	\$ 86,500	MXU replacement project (30%)
Debt Service	\$ 180,870	(52.76) %	\$ 85,450	
Interfund Transfers (Out)	\$ 43,650	(18.35) %	\$ 35,640	Transfers for Building Debt and IT
Total Expenditures	\$ 701,820		\$ 589,880	
Net Revenues (Expenditures)	\$ 72,350		\$ 254,120	
Beginning Fund Balance	\$ 1,264,866		\$ 1,337,216	
Ending Fund Balance	\$ 1,337,216		\$ 1,591,336	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: WATER FUND

REVENUES	Current Year Budget	Percentage Change	2017 Approved Budget	Assumptions
Water Sales	\$ 2,050,020	12.62 %	\$ 2,308,770	Based on 517.5 MG in water sales at \$2.50 per 1,000 gallons. Grand Rapids based on 22.5 MG in water sales at \$2.89 per 1,000 gallons.
Connection Fees and charges	\$ 225,300	(8.82) %	\$ 205,420	Based on 75 new connections
Penalties	\$ 34,600	- %	\$ 34,600	10% penalty for late payments
Interest Income	\$ 5,500	11.64 %	\$ 6,140	
Other Revenues	\$ 32,460	25.79 %	\$ 40,830	Lease payments, sale of materials
Total Revenues	\$ 2,347,880		\$ 2,595,760	
EXPENDITURES				
Administration	\$ 167,530	(7.09) %	\$ 155,660	Overhead and supervision
Plant Operations and Maintenance	\$ 1,161,140	8.28 %	\$ 1,257,310	
Capital Outlay	\$ 203,950	(10.52) %	\$ 182,500	MXU replacement project (70%)
Debt Service	\$ 650,620	1.15 %	\$ 658,070	
Interfund Transfers (Out)	\$ 100,810	(0.63) %	\$ 100,170	Transfers for Building Debt and IT
Total Expenditures	\$ 2,284,050		\$ 2,353,710	
Net Revenues (Expenditures)	\$ 63,830		\$ 242,050	
Beginning Fund Balance	\$ 1,499,276		\$ 1,563,106	
Ending Fund Balance	\$ 1,563,106		\$ 1,805,156	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016
Fund Name: OTHER POST EMPLOYMENT
 BENEFITS FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2017 Approved Budget</u>	<u>Assumptions</u>
Interest Income	\$ -	- %	\$ -	
Other Revenues	\$ 2,120	79.25 %	\$ 3,800	Retiree Contributions
Interfund Transfers (In)	\$ 117,770	(77.86) %	\$ 26,070	
Total Revenues	\$ 119,890		\$ 29,870	
 EXPENDITURES				
Health and Welfare	\$ 11,920	77.43 %	\$ 21,150	Retiree healthcare premiums - Based on current rates
Other Expenditures	\$ 210	71.43 %	\$ 360	
Total Expenditures	\$ 12,130		\$ 21,510	
Net Revenues (Expenditures)	\$ 107,760		\$ 8,360	
 Beginning Fund Balance	 \$ -		 \$ 107,760	
Ending Fund Balance	\$ 107,760		\$ 116,120	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2016

Fund Name: INFORMATION TECHNOLOGY FUND

REVENUES	Current Year Budget	Percentage Change	2017 Approved Budget	Assumptions
Interest Income	\$ -	- %	\$ -	
Interfund Transfers (In)	\$ 241,280	(6.19) %	\$ 226,350	Transfers from General, Fire, Sewer and Water Funds
Total Revenues	\$ 241,280		\$ 226,350	
EXPENDITURES				
Computer Services	\$ 185,410	7.87 %	\$ 200,010	Based on current contract and service agreements
Capital Outlay	\$ 39,430	59.27 %	\$ 62,800	Based on IT plan
Other Expenditures	\$ 10,440	117.91 %	\$ 22,750	Misc equipment
Total Expenditures	\$ 235,280		\$ 285,560	
Net Revenues (Expenditures)	\$ 6,000		\$ (59,210)	
Beginning Fund Balance	\$ 58,141		\$ 64,141	
Ending Fund Balance	\$ 64,141		\$ 4,931	

Commentary: