

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Property Taxes	\$ 665,180	22.67 %	\$ 815,970	Based on a general operating levy of 1.0431 Mills
Other Taxes	\$ 410,770	1.53 %	\$ 417,060	
State Revenue Sharing	\$ 1,339,310	3.58 %	\$ 1,387,260	Based on current State estimates
Fines & Fees	\$ 443,320	(4.27) %	\$ 424,410	
Licenses & Permits	\$ 504,000	(13.70) %	\$ 434,950	Based on projected activity
Interest Income	\$ 60,100	(28.67) %	\$ 42,870	
Grants	\$ 25,000	(100.00) %	\$ -	None anticipated for 2020
Other Revenues	\$ 51,510	31.92 %	\$ 67,950	Reimbursements
Interfund Transfers (In)	\$ 406,740	(7.73) %	\$ 375,300	Administration and supervision
Total Revenues	\$ 3,905,930		\$ 3,965,770	
EXPENDITURES				
General Government	\$ 1,557,580	4.93 %	\$ 1,634,390	
Public Works	\$ 164,740	3.95 %	\$ 171,240	Orphan drain project
Community & Economic Development	\$ 629,430	(2.87) %	\$ 611,370	
Recreation & Culture	\$ 271,150	5.99 %	\$ 287,380	Parks only
Capital Outlay	\$ 451,000	(64.75) %	\$ 159,000	New truck, elections trailer, Roof replacement, carpet replacement
Interfund Transfers (Out)	\$ 763,760	50.36 %	\$ 1,148,410	Transfers for building debt, IT, OPEB, Roads & Pathway
Total Expenditures	\$ 3,837,660		\$ 4,011,790	
Net Revenues (Expenditures)	\$ 68,270		\$ (46,020)	
Beginning Fund Balance	\$ 2,407,742		\$ 2,476,012	
Ending Fund Balance	\$ 2,476,012		\$ 2,429,992	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: MUNICIPAL STREET FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Property Taxes	\$ 685,160	3.90 %	\$ 711,870	Based on a levy of .9145 mills
Fines & Fees	\$ -	100.00 %	\$ 1,190	PILOT with Village at Rosy Mound
Interest Income	\$ 4,050	(22.96) %	\$ 3,120	
Interfund Transfers (In)	\$ 225,000	11.11 %	\$ 250,000	From General Fund
Total Revenues	\$ 914,210		\$ 966,180	
EXPENDITURES				
Contract Services	\$ 431,290	4.74 %	\$ 451,730	Harbor Transit - public transportation
Road Paving and Maintenance	\$ 483,450	6.34 %	\$ 514,100	
Total Expenditures	\$ 914,740		\$ 965,830	
Net Revenues (Expenditures)	\$ (530)		\$ 350	
Beginning Fund Balance	\$ 6,262		\$ 5,732	
Ending Fund Balance	\$ 5,732		\$ 6,082	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: FIRE FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,370,400	3.90 %	\$ 1,423,900	Based on a levy of 1.8292 mills
Fines & Fees	\$ 41,790	(8.04) %	\$ 38,430	
Interest Income	\$ 24,000	(28.33) %	\$ 17,200	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 18,500	28.76 %	\$ 23,820	Reimbursements
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,454,690		\$ 1,503,350	
 EXPENDITURES				
Public Safety	\$ 1,183,670	0.45 %	\$ 1,189,020	
Capital Outlay	\$ 319,600	36.26 %	\$ 435,500	Turn out gear, New Fire Truck and equipment
Interfund Transfers (Out)	\$ 67,490	(3.51) %	\$ 65,120	Transfers for OPEB and IT
Total Expenditures	\$ 1,570,760		\$ 1,689,640	
Net Revenues (Expenditures)	\$ (116,070)		\$ (186,290)	
 Beginning Fund Balance	 \$ 583,313		 \$ 467,243	
Ending Fund Balance	\$ 467,243		\$ 280,953	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: POLICE SERVICES FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Other Taxes	\$ 441,240	1.71 %	\$ 448,770	Based on .55 mil levy
Fines & Fees	\$ 38,000	(6.00) %	\$ 35,720	
Interest Income	\$ 8,950	(31.62) %	\$ 6,120	
Other Revenues	\$ 30,200	(99.67) %	\$ 100	
Total Revenues	\$ 518,390		\$ 490,710	
 EXPENDITURES				
Public Safety	\$ 442,800	15.37 %	\$ 510,880	Contracted Services with Ottawa County Sheriff for 3.3 deputies (2/3 of schools' COPS deputy is paid by Ottawa County and GHAPS)
Capital Outlay	\$ -	100.00 %	\$ 42,000	
Total Expenditures	\$ 442,800		\$ 552,880	Carpeting and renovate bathrooms
Net Revenues (Expenditures)	\$ 75,590		\$ (62,170)	
 Beginning Fund Balance	 \$ 212,923		 \$ 288,513	
Ending Fund Balance	\$ 288,513		\$ 226,343	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: DDA FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Tax Increment Revenues	\$ 573,200	10.76 %	\$ 634,880	\$62.03 million FTE capture with 10.1641 mils levy
Interest Income	\$ 28,800	(10.07) %	\$ 25,900	
Other Revenues	\$ 125,000	-	\$ 125,000	Reimbursements
Total Revenues	\$ 727,000		\$ 785,780	
 EXPENDITURES				
Community & Economic Development	\$ 40,850	2,755.42 %	\$ 1,166,440	Sidewalk and watermain - Robbins Rd
Total Expenditures	\$ 40,850		\$ 1,166,440	
Net Revenues (Expenditures)	\$ 686,150		\$ (380,660)	
 Beginning Fund Balance	 \$ 1,301,585		 \$ 1,987,735	
Ending Fund Balance	\$ 1,987,735		\$ 1,607,075	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
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Current Fiscal Year End Date: 12/31/2019

Fund Name: DEBT SERVICE - PATHWAY

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Interfund Transfers (In)	\$ 285,680	2.10 %	\$ 291,680	From Pathway Fund
Total Revenues	\$ 285,680		\$ 291,680	
 EXPENDITURES				
Debt Service	\$ 285,680	2.10 %	\$ 291,680	Payment of Pathway Bonds
Total Expenditures	\$ 285,680		\$ 291,680	
Net Revenues (Expenditures)	\$ -		\$ -	
 Beginning Fund Balance	 \$ 13		 \$ 13	
Ending Fund Balance	\$ 13		\$ 13	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: REFUNDED BUILDING DEBT FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Interfund Transfers (In)	\$ 219,700	2.82 %	\$ 225,900	From general, water and sewer funds
Total Revenues	\$ 219,700		\$ 225,900	
EXPENDITURES				
Debt Service	\$ 219,720	2.84 %	\$ 225,950	Payment of Township building bonds
Total Expenditures	\$ 219,720		\$ 225,950	
Net Revenues (Expenditures)	\$ (20)		\$ (50)	
Beginning Fund Balance	\$ 327		\$ 307	
Ending Fund Balance	\$ 307		\$ 257	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: PATHWAY FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 327,900	3.89 %	\$ 340,650	Based on .4376 mil levy PILOT with Village at Rosy Mound
Fines & Fees	\$ -	100.00 %	\$ 570	
Interest Income	\$ 47,300	(74.00) %	\$ 12,300	
Other Revenues	\$ 20,000	(99.50) %	\$ 100	
Interfund Transfers In	\$ 246,590	143.32 %	\$ 600,000	General Fund monies
Total Revenues	\$ 641,790		\$ 953,620	
 EXPENDITURES				
Recreation & Culture	\$ 217,970	(22.12) %	\$ 169,750	
Capital Outlay	\$ 1,974,030	(75.08) %	\$ 492,000	Resurface pathway and repair retaining wall
Interfund Transfers Out	\$ 285,680	2.10 %	\$ 291,680	To Pathway Debt Fund
Total Expenditures	\$ 2,477,680		\$ 953,430	
Net Revenues (Expenditures)	\$ (1,835,890)		\$ 190	
 Beginning Fund Balance	 \$ 2,403,922		 \$ 568,032	
Ending Fund Balance	\$ 568,032		\$ 568,222	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019
Fund Name: SEWER FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Sewage Disposal Services	\$ 434,600	3.21 %	\$ 448,560	Based on 106.8 MG in wastewater collection at \$4.20 per 1,000 gallons
Debt Service Charges	\$ 276,260	2.94 %	\$ 284,380	1,591.64 units at \$14.75 per month for 12 months
Connection Fees and charges	\$ 110,940	(21.20) %	\$ 87,420	Based on 30 new connections
Penalties	\$ 5,000	- %	\$ 5,000	10% penalty on late payments
Special assessment Income	\$ 26,730	(20.20) %	\$ 21,330	
Interest Income	\$ 31,980	(20.29) %	\$ 25,490	
Other Revenues	\$ 101,850	(96.47) %	\$ 3,600	Reimbursements
Total Revenues	\$ 987,360		\$ 875,780	
EXPENDITURES				
Administration	\$ 55,320	20.17 %	\$ 66,480	Overhead and Supervision
Plant Operations and Maintenance	\$ 488,790	(8.58) %	\$ 446,840	
Capital Outlay	\$ 130,400	14.53 %	\$ 149,350	MXU replacement project (30%), Standby generator at lift station, New Truck (20%)
Debt Service	\$ 80,910	3.14 %	\$ 83,450	
Interfund Transfers (Out)	\$ 47,020	8.25 %	\$ 50,900	Transfers for Building Debt and IT
Total Expenditures	\$ 802,440		\$ 797,020	
Net Revenues (Expenditures)	\$ 184,920		\$ 78,760	
Beginning Fund Balance	\$ 1,817,058		\$ 2,001,978	
Ending Fund Balance	\$ 2,001,978		\$ 2,080,738	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
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Current Fiscal Year End Date: 12/31/2019
Fund Name: WATER FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Water Sales	\$ 2,315,720	14.16 %	\$ 2,643,640	Based on 565.8 MG in water sales at \$2.71 per 1,000 gallons. Grand Rapids based on 28.7 MG in water sales at \$3.14 per 1,000 gallons.
Connection Fees and charges	\$ 172,140	(16.19) %	\$ 144,270	Based on 50 new connections
Penalties	\$ 37,100	1.08 %	\$ 37,500	10% penalty for late payments
Interest Income	\$ 27,300	(35.35) %	\$ 17,650	
Other Revenues	\$ 77,590	(45.95) %	\$ 41,940	Lease payments, sale of materials
Interfund Transfers In	\$ -	-	\$ -	
Total Revenues	\$ 2,629,850		\$ 2,885,000	
EXPENDITURES				
Administration	\$ 236,280	(23.67) %	\$ 180,360	Overhead and supervision
Plant Operations and Maintenance	\$ 1,312,780	(1.89) %	\$ 1,287,960	
Capital Outlay	\$ 272,040	110.50 %	\$ 572,650	MXU replacement project (70%), replace wells with potable water at parks, new truck, valve maintenance trailer
Debt Service	\$ 652,770	(51.25) %	\$ 318,210	
Interfund Transfers (Out)	\$ 111,750	8.26 %	\$ 120,980	Transfers for Building Debt and IT
Total Expenditures	\$ 2,585,620		\$ 2,480,160	
Net Revenues (Expenditures)	\$ 44,230		\$ 404,840	
Beginning Fund Balance	\$ 2,241,637		\$ 2,285,867	
Ending Fund Balance	\$ 2,285,867		\$ 2,690,707	

Commentary:

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Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
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Current Fiscal Year End Date: 12/31/2019

Fund Name: INFORMATION TECHNOLOGY FUND

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2020 Approved Budget</u>	<u>Assumptions</u>
Interest Income	\$ 50	- %	\$ 50	
Interfund Transfers (In)	\$ 267,130	7.82 %	\$ 288,010	Transfers from General, Fire, Sewer and Water Funds
Total Revenues	\$ 267,180		\$ 288,060	
 <u>EXPENDITURES</u>				
Computer Services	\$ 229,930	8.00 %	\$ 248,320	Based on current contract and service agreements
Capital Outlay	\$ 14,260	(0.07) %	\$ 14,250	Based on IT plan
Other Expenditures	\$ 22,800	10.96 %	\$ 25,300	Misc equipment
Total Expenditures	\$ 266,990		\$ 287,870	
Net Revenues (Expenditures)	\$ 190		\$ 190	
 Beginning Fund Balance	 \$ 19,338		 \$ 19,528	
Ending Fund Balance	\$ 19,528		\$ 19,718	

Commentary:

Projected Budget Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
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Current Fiscal Year End Date: 12/31/2019

Fund Name: RETIREE HEALTHCARE FUND

REVENUES	Current Year Budget	Percentage Change	2020 Approved Budget	Assumptions
Interest Income	\$ -	- %	\$ -	
Other Revenues	\$ 3,160	(22.15) %	\$ 2,460	Retiree Contributions
Interfund Transfers (In)	\$ 31,600	(31.96) %	\$ 21,500	General and Fire Funds
Total Revenues	\$ 34,760		\$ 23,960	
EXPENDITURES				
Health and Welfare	\$ 24,870	(6.80) %	\$ 23,180	Retiree healthcare premiums - Based on current rates
Other Expenditures	\$ 350	2.86 %	\$ 360	Fees
Total Expenditures	\$ 25,220		\$ 23,540	
Net Revenues (Expenditures)	\$ 9,540		\$ 420	
Beginning Fund Balance	\$ 129,065		\$ 138,605	
Ending Fund Balance	\$ 138,605		\$ 139,025	

Commentary: