

**GRAND HAVEN CHARTER TOWNSHIP**

APPROVED BUDGET WORKSHEET FOR  
FISCAL YEAR 2020

FUND: **248 DOWNTOWN DEVELOPMENT AUTHORITY**  
DEPARTMENT: **000**  
**Revenues**

ACCOUNT	2018 ACTIVITY	2019 AMENDED BUDGET	2019 ACTIVITY THRU 11/30/19	2020 APPROVED BUDGET	JUSTIFICATION DETAIL	ITEM AMOUNT
403.100 TAX INCREMENT REVENUES	453,190	573,200	573,140	634,880	FTE capture w/ 10,1641 mils levy on a \$62.03 million tax base	
664.000 INTEREST INCOME	12,760	28,800	26,280	25,900		
677.000 REIMBURSEMENTS	127,550	125,000	124,330	125,000	State of MI for lost Personal Property Revenues	
	<b>593,500</b>	<b>727,000</b>	<b>723,750</b>	<b>785,780</b>		

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FUND: 248 DOWNTOWN DEVELOPMENT AUTHORITY  
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Expenditures

ACCOUNT	2018 ACTIVITY	2019 AMENDED BUDGET	2019 ACTIVITY THRU 11/30/19	2020 APPROVED BUDGET	JUSTIFICATION DETAIL	ITEM AMOUNT
703,000 OVERHEAD & SUPERVISION	66,240	8,700	7,970	20,280	See spreadsheet - Based upon previous year's activity	
801,000 LEGAL AND PROFESSIONAL FEES	1,970	5,000	670	5,000	Easements	
805,000 AUDIT SERVICES	640	650	640	660	5% of \$13,250	
956,000 MISCELLANEOUS EXPENSE	180	500	110	500		
970,000 CAPITAL OUTLAY	0	0	0	1,108,000	Storm replacement, installation of water main, & sidewalk along Robbins Rd (Reimbursement to County)	903,000
					Replacement of 317 feet of storm drain along 172nd Ave	190,000
					172nd Ave Mid-block Crossing	15,000
					<b>Justification Items Total:</b>	<b>1,108,000</b>
970,250 CAPITAL OUTLAY-PROF FEES	57,770	26,000	14,110	32,000	Replacement of 317 feet of storm drain along 172nd Ave	22,000
					172nd Ave Mid-block Crossing	10,000
					<b>Justification Items Total:</b>	<b>32,000</b>
	<b>126,800</b>	<b>40,850</b>	<b>23,500</b>	<b>1,166,440</b>		

**Totals for Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY**

<b>Total Revenues:</b>	<b>593,500</b>	<b>727,000</b>	<b>723,750</b>	<b>785,780</b>
<b>Total Expenditures:</b>	<b>126,800</b>	<b>40,850</b>	<b>23,500</b>	<b>1,166,440</b>
<b>Net of Revenues/Expenditures:</b>	<b>466,700</b>	<b>686,150</b>	<b>700,250</b>	<b>(380,660)</b>