

**GRAND HAVEN CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY
MONDAY, NOVEMBER 1, 2019**

I. CALL TO ORDER

Chair Heinritz called the meeting of the Grand Haven Charter Township Downtown Development Authority (DDA) Board to order at 12:05 p.m.

II. ROLL CALL

Board members present: Heinritz, Loftis, Sphabmixay, Luckey, and Rycenga

Board members absent: Reenders, Helder, Robbins, and Bekins

Also present was Manager Cargo.

Without objection, Heinritz requested that Cargo record the minutes.

III. APPROVAL OF MINUTES

Without objection, the minutes of the July 29, 2019 Downtown Development Authority meeting were approved.

IV. OLD BUSINESS

None

V. NEW BUSINESS

Cargo noted that the FY2020 DDA budget has projected revenues of about \$786k with estimated expenditures of \$1.17 million. This estimate is based upon a "captured" full value equivalent tax base of about \$62.03 million with a millage rate of 10.1641 mills.

The DDA will have three (3) construction projects during FY2020. These projects include:

1. \$903k for the installation of sidewalks, extension of water main, and replacement of storm sewers along Robbins Road;
2. \$212k to replace a section of large diameter storm sewer along 172nd Avenue south of Comstock Street; and,
3. \$25k to install a mid-block crossing of 172nd Avenue near Timberdunes Drive.

Because cash reserves for the DDA are estimated at about \$1.67 million at the end of FY 2019, it is expected that even with these three capital projects that the DDA will have about \$1.3 million in cash reserves for another major capital project(s) during FY 2021.

Motion by Luckey, supported by Loftis to recommend to the Grand Haven Charter Township Board the FY2020 DDA budget, as presented. **Which motion carried.**

IV. PUBLIC COMMENTS/QUESTIONS

None.

V. ADJOURNMENT

Without objection, Heinritz adjourned the meeting at 12:30 p.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "W D Cargo". The signature is written in a cursive, somewhat stylized font.

William D. Cargo, Recording Secretary
Grand Haven Charter Township
Downtown Development Authority