

Debt Service Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019

Debt Name: GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS, SERIES 2013
Issuance Date: 6/19/2013
Issuance Amount: \$1,585,000
Debt Instrument (or Type): BOND
Repayment Source(s): GENERAL, SEWER AND WATER REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 220,000	5,950	225,950
2021	\$ 230,000	\$ 2,013	\$ 232,013
Totals	\$ 450,000	\$ 7,963	\$ 457,963

Commentary:

Debt Service Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019

Debt Name: GRAND HAVEN TOWNSHIP CAPITAL IMPROVEMENT BONDS, GENERAL OBLIGATION LIMITED TAX, SERIES 2017
Issuance Date: 3/13/2017
Issuance Amount: \$4,500,000
Debt Instrument (or Type): BOND
Repayment Source(s): PATHWAY DEBT FUND/GENERAL FUND REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 165,000	\$ 126,175	\$ 291,175
2021	\$ 170,000	\$ 121,988	\$ 291,988
2022	\$ 180,000	\$ 117,613	\$ 297,613
2023	\$ 190,000	\$ 112,988	\$ 302,988
2024	\$ 200,000	\$ 108,113	\$ 308,113
2025	\$ 210,000	\$ 102,988	\$ 312,988
2026	\$ 220,000	\$ 97,503	\$ 317,503
2027	\$ 230,000	\$ 91,193	\$ 321,193
2028	\$ 240,000	\$ 84,143	\$ 324,143
2029	\$ 250,000	\$ 76,793	\$ 326,793
2030	\$ 265,000	\$ 69,068	\$ 334,068
2031	\$ 280,000	\$ 60,823	\$ 340,823
2032	\$ 295,000	\$ 51,906	\$ 346,906
2033	\$ 305,000	\$ 42,380	\$ 347,380
2034	\$ 320,000	\$ 31,500	\$ 351,500
2035	\$ 335,000	\$ 19,219	\$ 354,219
2035	\$ 345,000	\$ 6,469	\$ 351,469
Totals	\$ 4,200,000	\$ 1,320,856	\$ 5,520,856

Commentary:

Debt Service Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019

OTTAWA COUNTY WASTEWATER SYSTEM
 BONDS (GRAND HAVEN CHARTER TOWNSHIP
 2008 IMPROVEMENTS)

Debt Name:
Issuance Date: 4/10/2008
Issuance Amount: \$985,000
Debt Instrument (or Type): BOND
Repayment Source(s): SEWER FUND REVENUES

Years Ending	Principal	Interest	Total
2020	\$ 55,000	\$ 27,841	\$ 82,841
2021	\$ 55,000	\$ 25,160	\$ 80,160
2022	\$ 60,000	\$ 22,285	\$ 82,285
2023	\$ 60,000	\$ 19,285	\$ 79,285
2024	\$ 65,000	\$ 16,160	\$ 81,160
2025	\$ 65,000	\$ 12,878	\$ 77,878
2026	\$ 70,000	\$ 9,435	\$ 79,435
2027	\$ 75,000	\$ 5,738	\$ 80,738
2028	\$ 75,000	\$ 1,913	\$ 76,913
Totals	\$ 580,000	\$ 140,694	\$ 720,694

Commentary:

Debt Service Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019

Debt Name: OTTAWA COUNTY 2010 REFUNDING BONDS
(NORTHWEST OTTAWA WATER SUPPLY
SYSTEM) TOWNSHIP PORTION
Issuance Date: 9/9/2010
Issuance Amount: \$2,230,000
Debt Instrument (or Type): BOND
Repayment Source(s): WATER FUND REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 120,729	\$ 4,858	\$ 125,587
2021	\$ 127,563	\$ 1,674	\$ 129,237
Totals	\$ 248,292	\$ 6,532	\$ 254,824

Commentary:

Debt Service Report

Local Unit Name: GRAND HAVEN CHARTER TOWNSHIP
Local Unit Code: 70-1060
Current Fiscal Year End Date: 12/31/2019

Debt Name: OTTAWA COUNTY 2016 REFUNDING BONDS
 (NORTHWEST OTTAWA WATER SYSTEM),
 (TOWNSHIP PORTION)
Issuance Date: 10/18/2016
Issuance Amount: \$11,635,000
Debt Instrument (or Type): BOND
Repayment Source(s): WATER FUND REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 16,307	\$ 174,806	\$ 191,113
2021	\$ 67,556	\$ 173,128	\$ 240,684
2022	\$ 214,314	\$ 167,491	\$ 381,805
2023	\$ 225,962	\$ 158,686	\$ 384,648
2024	\$ 232,950	\$ 149,507	\$ 382,457
2025	\$ 242,268	\$ 140,003	\$ 382,271
2026	\$ 251,586	\$ 130,126	\$ 381,712
2027	\$ 260,904	\$ 118,572	\$ 379,476
2028	\$ 277,211	\$ 105,119	\$ 382,330
2029	\$ 288,858	\$ 90,967	\$ 379,825
2030	\$ 302,835	\$ 76,175	\$ 379,010
2031	\$ 319,142	\$ 60,625	\$ 379,767
2032	\$ 333,119	\$ 44,319	\$ 377,438
2033	\$ 351,755	\$ 27,197	\$ 378,952
2034	\$ 368,061	\$ 9,202	\$ 377,263
Totals	\$ 3,752,828	\$ 1,625,923	\$ 5,378,751

Commentary: